

LOUIS PLC

Announcement

Louis plc: Nine-month results for the period ended 30 September 2015

Nicosia, 26 November 2015

At its meeting held on 25 September 2015, the Board of Directors of Louis plc examined and approved the unaudited condensed consolidated financial statements for the nine-month period ended 30 September 2015. The financial statements, which have been prepared pursuant to the International Accounting Standard 34 and the explanatory report are attached hereto.

The profit and loss account and the explanatory report will be published in newspapers “Fileleftheros” and “Politis” on Friday, 27 November 2015.

Copies of the condensed consolidated financial statements will be available at the Secretary’s office, free of charge, at 11, Limassol Avenue, 2112 Nicosia, tel. 22588160, as well as on the Group’s website at www.louisgroup.com.

It was also resolved that an Extraordinary General meeting of the shareholders be held on 17 December 2015 at the Hilton Hotel at 10:00 a.m. with the only subject on the agenda being the approval of the terms of the restructuring agreement of the borrowing of its subsidiary Louis Cruises Ltd with DVB Bank and other Banks.

Lastly, the Board of Directors has appointed Mr. Theodoros Middleton to the Risk Management Committee effective as of today.

The current composition of the Committees of the Board of Directors is as follows:

1. Audit Committee

- Christos Mavrellis, Independent, Non-executive – Chairman
- Olga Eliadou, Independent, Non-executive
- George Foradaris, Independent, Non-executive
- Theodoros Middleton, Non-independent, Non-executive

2. Remuneration Committee

- Olga Eliadou, Independent, Non-executive - Chairman
- Christos Mavrellis, Independent, Non-executive

- George Foradaris, Independent, Non-executive

3. Appointments Committee

- Christos Mavrellis, Independent, Non-executive - Chairman
- Louis Loizou – Non-Independent, Executive
- Olga Eliadou, Independent, Non-executive

4. Risk Management Committee

- George Foradaris, Independent, Non-executive - Chairman
- Olga Eliadou, Independent, Non-executive
- Christos Mavrellis, Independent, Non-executive
- Theodoros Middleton, Non-independent, Non-executive