

LOUIS

ANNOUNCEMENT:

Louis plc: Clarifications regarding the agreement on the restructuring of the borrowings of Louis Cruises Ltd with DVB Bank and other Banks

Nicosia, 21 December 2015

Following reports in the press on the restructuring of the borrowings of Louis Cruises Ltd with DVB Bank and other Banks, Louis plc wishes to clarify the following:

At the extraordinary general meeting of 17 December 2015, the main parameters of the proposed agreement were presented and explained and the shareholders of Louis plc unanimously approved the framework of the restructuring plan relating to the borrowings of Louis Cruises Ltd with DVB Bank and other Banks. Furthermore, they authorised the Board of Directors to finalise the relevant negotiations. Once the negotiations are complete and the final agreement is signed, the Company will make a relevant announcement.

The said plan is described in a brief summary posted on the Group's website, www.louisgroup.com