

LOUIS

ANNOUNCEMENT

Louis plc – Restructuring of the Corporate Governance Code Committees

Nicosia, 1 March 2018

During yesterday's meeting, the Board of Directors of Louis plc decided to restructure its Corporate Governance Code Committees as follows:

1. Audit Committee

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| • Christos Mavrellis | Independent, Non-Executive – Chairman |
| • Takis Taousianis | Independent, Non-Executive |
| • Theodoros Middleton | Non-Independent, Non-Executive |
| • George Lysiotis | Independent, Non-Executive |

2. Remunerations Committee

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| • Cleopatra Kitti | Independent, Non-Executive – Chairperson |
| • Takis Taousianis | Independent, Non-Executive |
| • Christos Mavrellis | Independent, Non-Executive |

3. Appointments Committee

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| • Theodoros Middleton | Non-Independent, Non-Executive – Chairman |
| • Cleopatra Kitti | Independent, Non-Executive |
| • George Lysiotis | Independent, Non-Executive |

4. Risk Management Committee

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| • Takis Taousianis | Independent, Non-Executive – Chairman |
| • Christos Mavrellis | Independent, Non-Executive |
| • Theodoros Middleton | Non-Independent, Non-Executive |
| • George Lysiotis | Independent, Non-Executive |