

LOUIS PLC

Announcement

Louis plc: Decisions of the Company's General Meeting dated 13 June 2019

Nicosia, 14 June 2019

19th Annual General Meeting

The Annual General Meeting of the shareholders of Louis plc was held today, 13 June 2019 at 5:00 p.m. at the Hilton Park Hotel, Nicosia.

The General Meeting decided as follows:

- (1) It adopted the Annual Report which included the Management Report, the audited financial statements for the year ended 31.12.2018 and the Corporate Governance Report (Annual Report).
- (2) It approved the re-election of retiring board members, Messrs. Iasonas Perdios, Christos Mavrellis and Theodoros Middleton.
- (3) It approved the Company's Remunerations Policy and the remuneration of the non-executive directors, which is maintained at €5,000 per year each.

The shareholders were also informed of the composition of the Committees of the Board of Directors pursuant to the Corporate Governance Code as follows:

1. Audit Committee

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| • Christos Mavrellis | Independent, Non-executive – Chairman |
| • Takis Taousianis | Independent, Non-executive |
| • Theodoros Middleton | Non-independent, Non-executive |
| • George Lysiotis | Independent, Non-executive |

2. Remuneration Committee

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|----------------------|---------------------------------------|
| • George Lysiotis | Independent, Non-executive - Chairman |
| • Cleopatra Kittis | Independent, Non-executive |
| • Christos Mavrellis | Independent, Non-executive |

3. Appointments Committee

- Theodoros Middleton Non-independent, Non-executive – Chairman
- Kleopatra Kittí Independent, Non-executive
- Takis Taousianis Independent, Non-executive

4. Risk Management Committee

- Takis Taousianis Independent, Non-executive – Chairman
- Christos Mavrellis Independent, Non-executive
- Theodoros Middleton Non-independent, Non-executive
- George Lysiotis Independent, Non-executive

5. Corporate Social Responsibility Committee

- Cleopatra Kittí Independent, Non-executive – Chairwoman
- Louis Loizou Executive
- Theodoros Middleton Non-independent, Non-executive

In order to better inform investors, the Chairman, Mr. Costakis Loizou, presented and analysed the main developments and events of 2018 as well as the prospects for the current year. The Chairman's speech is attached (in Greek).