

UNAUDITED CONSOLIDATED INDICATIVE RESULTS

Condensed Consolidated Statement of Profit and Loss

For the year ended 31 December 2020

	Indicative <b>Unaudited</b> <b>2020</b> <b>€'000</b>	<b>Audited</b> <b>2019</b> <b>€'000</b>
<b>Income from operations</b>	<b><u>17,269</u></b>	<b><u>215,563</u></b>
<b>Operating (loss)/profit before taxes, interests and depreciations (EBITDA)</b>	(28,959)	68.951
Net finance cost	<u>(16,165)</u>	<u>(20,794)</u>
<b>(Loss)/profit from operations after net finance cost</b>	<b>(69,467)</b>	<b>20,078</b>
<b>Loss from impairment in assets value</b>	-	(14.000)
Net profit from loan restructuring	-	16.969
Net loss from loan amendment	(2.303)	-
Write-offs and provisions for doubtful debts	(79)	-
Profit from sale of ships, property, plant and equipment	10	10
Net profit from sale of assets classified as held for sale	<u>83,991</u>	<u>-</u>
<b>Loss before taxation</b>	<b>12,152</b>	<b>23,057</b>
Taxation	<u>738</u>	<u>(4,873)</u>
<b>Profit for the year</b>	<b><u>12,890</u></b>	<b><u>18,184</u></b>
<b>Profit for the year attributable:</b>		
Company's owners	<b>12,829</b>	18.173
Minority interest	<u>61</u>	<u>11</u>
<b>Profit for the year</b>	<u>12,890</u>	<u>18,184</u>
<b>Profit per share (cents)</b>	<b><u>2.79</u></b>	<b><u>3.95</u></b>