

LOUIS PLC
CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT AND LOSS ACCOUNT
for the period from 1 January 2023 until 30 June 2023

	30/06/2023	30/06/2022
	€'000	€'000
Income	40.284	32.478
Operating expenses	(20.265)	(16.504)
Cost of personnel	(16.637)	(14.637)
Administrative and other expenses	(980)	(884)
	(37.882)	(32.025)
Operating profit before interest, taxes, depreciation and amortisation	2.402	453
Depreciation, amortisation and write-offs	(2.670)	(2.512)
Depreciation of assets with right of use	(5.718)	(5.737)
Other amortisation	4	4
Loss from operations	(5.982)	(7.792)
Finance income	181	197
Finance costs	(9.179)	(7.571)
Net finance costs	(8.998)	(7.374)
Loss from operations after net finance costs	(14.980)	(15.166)
Gain on disposal of property, plant and equipment	-	3
Other net profits	-	3
Loss before taxation	(14.980)	(15.163)
Taxation	180	907
Loss for the period	(14.800)	(14.256)
Loss for the period attributable to:		
Company shareholders	(14.783)	(14.239)
Minority interest	(17)	(17)
Loss for the period	(14.800)	(14.256)
Loss per share		
Basic and fully diluted loss earnings per share (€ cents)	(3.21)	(3.09)

LOUIS PLC
CONDENSED INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
for the period from 1 January 2023 until 30 June 2023

	30/06/2023 €'000	30/06/2022 €'000
Loss for the period	<u>(14.800)</u>	<u>(14.256)</u>
Other comprehensive income		
Sums not to be reclassified to the consolidated statement of profit and loss account		
Deferred taxation from revaluation of land and buildings	<u>16</u>	<u>71</u>
	<u>16</u>	<u>71</u>
Other comprehensive income for the period	<u>16</u>	<u>71</u>
Comprehensive expenses for the period	<u>(14.784)</u>	<u>(14.185)</u>
Comprehensive expenses for the period attributable to:		
Company shareholders	(14.767)	(14.168)
Minority interest	<u>(17)</u>	<u>(17)</u>
Comprehensive expenses for the period	<u>(14.784)</u>	<u>(14.185)</u>

LOUIS PLC

CONDENSED INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION
as at 30 June 2023

	Unaudited 30/06/2023 €'000	Audited 31/12/2022 €'000
Assets		
Property, plant and equipment	105.065	98.414
Assets with right of use	175.811	180.748
Intangible assets	106	145
Investments in net position companies	12	12
Amounts due from affiliated parties	1.198	1.205
Deferred taxation	1.518	1.450
Non-current assets	283.710	281.974
Inventories	2.657	1.103
Trade and other receivables	17.711	8.183
Amounts due from affiliated parties	4.743	4.869
Blocked bank deposits	9.499	9.472
Cash and cash equivalents	16.091	13.200
Current assets	50.701	36.827
Total assets	334.411	318.801
Equity		
Share capital	9.211	9.211
Reserves	(22.088)	(18.321)
Equity attributable to Company owners	(23.877)	(9.110)
Minority interest	(43)	(26)
Total equity	(23.920)	(9.136)
Liabilities		
Borrowings	106.812	103.152
Lease liabilities	187.513	186.057
Other liabilities	264	289
Deferred income	617	621
Deferred taxation	9.283	9.411
Non-current liabilities	304.489	299.530
Borrowings	6.147	6.089
Lease liabilities	5.948	5.661
Trade and other liabilities	23.902	14.649
Amounts due to affiliated parties	412	278
Deferred income	8	8
Contractual obligations	17.208	1.507
Taxation due	217	215
Current liabilities	53.842	28.407
Total liabilities	358.331	327.937
Total equity and liabilities	334.411	318.801

LOUIS PLC
CONDENSED INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS
for the period from 1 January 2023 until 30 June 2023

	30/06/2023 €'000	30/06/2022 €'000
Cash flow from operations		
Loss for the period	(14.800)	(14.256)
Adjustments	16.983	14.498
Cash flow for operations before changes in working capital	<u>2.183</u>	<u>242</u>
Changes in working capital:		
Changes in working capital	14.114	11.801
Cash flow from operations	<u>16.297</u>	<u>12.043</u>
Tax refunded	3	11
Net cash from operations	<u>16.300</u>	<u>12.054</u>
 Cash flow from investing activities		
Payment for the purchase of property, plant, equipment and intangible assets	(9.282)	(4.381)
Proceeds from disposal of property, plant and equipment	-	5
Net cash for investing activities	<u>(9.282)</u>	<u>(4.376)</u>
 Cash flow from financing activities		
Loan repayments	(477)	(320)
Proceeds from new loans	4.305	1.720
(Blocking) / release of bank deposits	(27)	38
Interest paid	(7.928)	(6.121)
Payment of dividends	-	(3.429)
Net cash for financing activities	<u>(4.127)</u>	<u>(8.112)</u>
Net increase/(decrease) in cash and cash equivalents	<u>2.891</u>	<u>(434)</u>
Cash and cash equivalents at beginning of period	<u>13.200</u>	<u>13.876</u>
Cash and cash equivalents at end of period	<u>16.091</u>	<u>13.442</u>
 Cash and cash equivalents consist in:		
Cash in hand and at bank	<u>16.091</u>	<u>13.442</u>
	<u>16.091</u>	<u>13.442</u>

LOUIS PLC
CONDENSED INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
for the period from 1 January 2023 until 30 June 2023

Equity attributable to Company owners

	Share Capital €'000	Property revaluation reserve €'000	Staff benefits reserve €000	Other reserves €000	Difference from conversion of capital into Euro €'000	Annuity reserve €'000	Total €'000	Minority interest €'000	Total equity €'000
Balance as at 1 January 2023	9.211	6.669	312	268	364	(25.934)	(9.110)	(26)	(9.136)
Comprehensive income for the period									
Loss for the period	-	-	-	-	-	(14.783)	(14.783)	(17)	(14.800)
Other comprehensive income									
Deferred taxation from revaluation of land and buildings	-	16	-	-	-	-	16	-	16
Transfer of additional depreciation from revaluation	-	(81)	-	-	-	81	-	-	-
Other comprehensive income / (expenses) for the period	-	(65)	-	-	-	81	16	-	16
Comprehensive expenses for the period	-	(65)	-	-	-	(14.702)	(14.767)	(17)	(14.784)
Balance as at 30 June 2023	9.211	6.604	312	268	364	(40.636)	(23.877)	(43)	(23.920)

LOUIS PLC
CONDENSED INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
for the period from 1 January 2023 until 30 June 2023

Equity attributable to Company owners

	Share Capital €'000	Property revaluation reserve €'000	Staff benefits reserve €000	Other reserves €000	Difference from conversion of capital into Euro €'000	Annuity reserve €'000	Total €'000	Minority interest €'000	Total equity €'000
Balance as at 1 January 2022	9.211	6.646	279	268	364	(15.131)	1.637	(18)	1.619
Comprehensive income for the period	-	-	-	-	-	(14.239)	(14.239)	(17)	(14.256)
Loss for the period	-	-	-	-	-	(14.239)	(14.239)	(17)	(14.256)
Other comprehensive income									
Deferred taxation from revaluation of land and buildings	-	71	-	-	-	-	71	-	71
Transfer of additional depreciation from revaluation	-	(29)	-	-	-	29	-	-	-
Other comprehensive income for the period	-	42	-	-	-	29	71	-	71
Comprehensive income / (expenses) for the period	-	42	-	-	-	(14.210)	(14.168)	(17)	(14.185)
Balance as at 30 June 2022	9.211	6.688	279	268	364	(29.341)	(12.531)	(35)	(12.566)