

UNAUDITED CONSOLIDATED PROFIT AND LOSS ACCOUNT

	Six months ended	
	June 30 2013 €	June 30 2012 €
Turnover	15.447.760	17.015.321
Cost of sales	(9.352.875)	(10.336.951)
Gross profit	6.094.885	6.678.370
Other income	218.415	291.398
Administrative expenses	(1.046.863)	(1.327.031)
Selling and distribution expenses	(4.825.308)	(6.076.359)
Profit/(loss) from operations	441.129	(433.622)
Finance sot	(436.019)	(504.118)
Profit/(loss) before taxation	5.110	(937.740)
Taxation	(10.974)	(27.480)
Loss for the period	(5.864)	(965.220)
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Minority loss	1.087	875
Loss attributable to shareholders of parent company	(4.777)	(964.345)
Loss per share attributable to shareholders of the Company (cents per share)		
Basic and fully diluted	(0,01)	(2,23)

CONSOLIDATED BALANCE SHEET

	June 30 2013 €	December 31 2012 €
ASSETS		
NON CURRENT ASSETS		
Property, plant and equipment	8.913.382	9.549.652
Intangible assets	1.57.044	1.540.285
Investment property	29.346.118	29.334.966
Financial assets available for sale	60.539	70.221
	<u>39.847.083</u>	<u>40.495.124</u>
CURRENT ASSETS		
Stock – Ready products	6.798.397	5.883.799
Stock – Property for trading and development	3.141.379	3.141.379
Trade and other debtors	1.817.147	1.977.306
Cash available and equivalent	3.244.553	3.038.081
	<u>15.001.476</u>	<u>14.040.565</u>
TOTAL ASSETS	<u>54.848.559</u>	<u>54.535.689</u>
EQUITY AND LIABILITIES		
CAPITAL AND RESERVES		
Share capital	14.691.694	14.691.694
Reserves	12.517.812	12.531.495
Equity attributable to shareholders		
	27.209.506	27.223.189
Minority interest	352.484	353.571
Total equity	<u>27.561.990</u>	<u>27.576.760</u>
NON SHORT TERM LIABILITIES		
Borrowing	10.718.066	11.896.534
Deferred tax liabilities	2.135.100	2.135.819
	<u>12.853.166</u>	<u>14.032.353</u>
SHORT TERM LIABILITIES		
Bank overdrafts	6.111.488	4.990.964
Borrowing	1.288.218	1.544.603
Trade and other creditors	7.031.074	6.249.623
Current tax liabilities	2.623	3.496
	<u>14.433.403</u>	<u>12.926.576</u>
Total liabilities	<u>27.286.569</u>	<u>26.958.929</u>
TOTAL EQUITY AND LIABILITIES	<u>54.848.559</u>	<u>54.535.689</u>