

UNAUDITED CONSOLIDATED PROFIT AND LOSS ACCOUNT

|   | Six months ended     |                      |
|---|----------------------|----------------------|
|   | June 30<br>2013<br>€ | June 30<br>2012<br>€ |
| <b>Turnover</b>   | 15.447.760           | 17.015.321           |
| Cost of sales   | (9.352.875)          | (10.336.951)         |
| <b>Gross profit</b>                                       | 6.094.885            | 6.678.370            |
| Other income  | 218.415              | 291.398              |
| Administrative expenses                                   | (1.046.863)          | (1.327.031)          |
| Selling and distribution expenses                         | (4.825.308)          | (6.076.359)          |
| <b>Profit/(loss) from operations</b>                      | 441.129              | (433.622)            |
| Finance sot   | (436.019)            | (504.118)            |
| <b>Profit/(loss) before taxation</b>                      | 5.110                | (937.740)            |
| Taxation  | (10.974)             | (27.480)             |
| <b>Loss for the period</b>                                | (5.864)              | (965.220)            |
| <b>Loss for the period</b>                                | (5.864)              | (965.220)            |
| Minority loss   | 1.087                | 875                  |
| Loss attributable to shareholders of parent company       | (4.777)              | (964.345)            |
| <br><b>Loss per share attributable to shareholders of</b> |                      |                      |
| <b>the Company (cents per share)</b>                      |                      |                      |
| Basic and fully diluted                                   | (0,01)               | (2,23)               |

**CONSOLIDATED BALANCE SHEET**

|  | June 30<br>2013<br>€ | December 31<br>2012<br>€ |
|--|----------------------|--------------------------|
| <b>ASSETS</b>                                |                      |                          |
| <b>NON CURRENT ASSETS</b>                    |                      |                          |
| Property, plant and equipment                | 8.913.382            | 9.549.652                |
| Intangible assets                            | 1.57.044             | 1.540.285                |
| Investment property                          | 29.346.118           | 29.334.966               |
| Financial assets available for sale          | 60.539               | 70.221                   |
|  | <hr/>                | <hr/>                    |
|  | 39.847.083           | 40.495.124               |
| <b>CURRENT ASSETS</b>                        |                      |                          |
| Stock – Ready products                       | 6.798.397            | 5.883.799                |
| Stock – Property for trading and development | 3.141.379            | 3.141.379                |
| Trade and other debtors                      | 1.817.147            | 1.977.306                |
| Cash available and equivalent                | 3.244.553            | 3.038.081                |
|  | <hr/>                | <hr/>                    |
|  | 15.001.476           | 14.040.565               |
| <b>TOTAL ASSETS</b>                          | <hr/>                | <hr/>                    |
|  | 54.848.559           | 54.535.689               |
| <b>EQUITY AND LIABILITIES</b>                |                      |                          |
| <b>CAPITAL AND RESERVES</b>                  |                      |                          |
| Share capital                                | 14.691.694           | 14.691.694               |
| Reserves                                     | 12.517.812           | 12.531.495               |
| <b>Equity attributable to shareholders</b>   |                      |                          |
| Minority interest                            | 27.209.506           | 27.223.189               |
|  | 352.484              | 353.571                  |
| <b>Total equity</b>                          | <hr/>                | <hr/>                    |
|  | 27.561.990           | 27.576.760               |
| <b>NON SHORT TERM LIABILITIES</b>            |                      |                          |
| Borrowing                                    | 10.718.066           | 11.896.534               |
| Deferred tax liabilities                     | 2.135.100            | 2.135.819                |
|  | <hr/>                | <hr/>                    |
|  | 12.853.166           | 14.032.353               |
| <b>SHORT TERM LIABILITIES</b>                |                      |                          |
| Bank overdrafts                              | 6.111.488            | 4.990.964                |
| Borrowing                                    | 1.288.218            | 1.544.603                |
| Trade and other creditors                    | 7.031.074            | 6.249.623                |
| Current tax liabilities                      | 2.623                | 3.496                    |
|  | <hr/>                | <hr/>                    |
| <b>Total liabilities</b>                     | <hr/>                | <hr/>                    |
|  | 27.286.569           | 26.958.929               |
| <b>TOTAL EQUITY AND LIABILITIES</b>          | <hr/>                | <hr/>                    |
|  | 54.848.559           | 54.535.689               |