

Consolidated profit and loss account for the year ended December 31, 2013

	2013	2012
	€	€
Administration fees	1.961.805	2.503.907
Credit dividends from subsidiaries	54.017	147.290
Credit interests from loans to subsidiaries	283.662	275.501
Other income	136.723	20.481
Other losses-net	(996.332)	-
	1.439.875	2.947.179
Administrative expenses	(2.008.048)	(2.493.519)
Finance cost	(549.138)	(548.292)
Loss before taxation	(1.117.311)	(94.632)
Taxation	(6.597)	(135)
Loss for the year	(1.123.908)	(94.767)
Loss per share attributable to shareholders		
Of the Company (cents)	(2,60)	(0,22)

CONSOLIDATED BALANCE SHEET AS AT DECEMBER 31, 2013

	2013 €	2012 €
Assets		
Non current assets		
Plant and equipment	216.913	260.511
Intangible assets	9.624	8.494
Investments in subsidiaries	30.581.931	
Financial assets available for sale	92.691	35.022.923
		70.191
	30.901.159	35.362.119
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Current assets		
Loans receivable		
Debtors	6.787.345	4.898.770
Tax refundable		
Cash and deposits to banks	666.346	2.277.624
	1.378	-
	343.489	573.965
Total assets	7.798.558	7.750.359
	38.699.717	43.112.478
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Equity and liabilities		
Capital and reserves		
Share capital	14.691.694	14.691.694
Difference from conversion of share capital in euros	74.335	74.335
Share premium	5.473.301	5.473.301
Other reserves	507.191	3.052.634
Retained profits	6.353.012	7.476.920
Total equity	27.099.533	30.768.884
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Non short term liabilities		
Borrowing	256.097	363.905
Deferred tax liabilities	8.341	4.488
	264.438	368.393
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Short term liabilities		
Creditors	656.912	902.847
Borrowing	10.678.834	11.072.354
	11.335.746	11.975.201
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Total liabilities	11.600.184	12.343.594
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Total equity and liabilities	38.699.717	43.112.478
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