

UNAUDITED PROFIT AND LOSS ACCOUNT

	Six months	
	June 30 2014	June 30 2013
	€	€
Turnover	18.201.137	15.447.760
Cost of sales	<u>(10.857.543)</u>	<u>(9.352.875)</u>
Gross profit	7.343.594	6.094.885
Other income	389.081	271.072
Other losses - net	(1.221.406)	(52.657)
Administrative expenses	(1.022.706)	(1.046.863)
Selling and distribution expenses	<u>(5.320.571)</u>	<u>(4.825.308)</u>
Profit from operations	<u>167.992</u>	<u>441.129</u>
Finance cost	<u>(417.631)</u>	<u>(436.019)</u>
(Loss)/profit before taxation	(249.639)	5.110
Taxation	<u>(299)</u>	<u>(10.974)</u>
Loss for the period	<u>(249.938)</u>	<u>(5.864)</u>
Attributable to:		
Shareholders of the Company	<u>(248.857)</u>	<u>(4.777)</u>
Minority interest	(1.081)	(1.087)
Loss per share attributable to shareholders of the company (cents)	<u>(0,58)</u>	<u>(0,01)</u>

CONSOLIDATED BALANCE SHEET

	June 30 2014 €	December 31 2013 €
ASSETS		
NON CURRENT ASSETS		
Property, plant and equipment	9.477.277	9.795.821
Intangible assets	50.566	65.100
Investment property	25.323.128	26.560.328
Financial assets available for sale	107.099	92.721
	<u>34.958.070</u>	<u>36.513.970</u>
CURRENT ASSETS		
Stock – Ready products	5.026.816	4.621.307
Stock – Property for trading and development	3.054.096	3.054.096
Trade and other debtors	2.120.720	1.416.584
Cash available and equivalent	2.277.584	5.776.165
	<u>12.479.216</u>	<u>14.868.152</u>
TOTAL ASSETS	<u>47.437.286</u>	<u>51.382.122</u>
EQUITY AND LIABILITIES		
CAPITAL AND RESERVES		
Share capital	14.691.694	14.691.694
Reserves	9.556.639	9.790.663
Equity attributable to shareholders	<u>24.248.333</u>	<u>24.482.357</u>
Minority interest	350.092	351.173
Total equity	<u>24.598.425</u>	<u>24.833.530</u>
NON SHORT TERM LIABILITIES		
Borrowing	9.021.096	10.004.207
Deferred tax liabilities	2.085.300	2.193.252
	<u>11.106.396</u>	<u>12.197.459</u>
SHORT TERM LIABILITIES		
Bank overdrafts	5.075.418	7.795.854
Borrowing	2.011.375	1.364.219
Trade and other creditors	4.488.267	5.112.923
Current tax liabilities	157.405	5.112.923
	<u>11.732.465</u>	<u>14.351.133</u>
Total liabilities	<u>22.838.861</u>	<u>26.548.592</u>
TOTAL EQUITY AND LIABILITIES	<u>47.437.286</u>	<u>51.382.122</u>