

UNAUDITED PROFIT AND LOSS ACCOUNT

	Six months	
	June 30 2014	June 30 2013
	€	€
Turnover		
Cost of sales	18.201.137	15.447.760
	<u>(10.857.543)</u>	<u>(9.352.875)</u>
Gross profit	7.343.594	6.094.885
Other income	389.081	271.072
Other losses - net	(1.221.406)	(52.657)
Administrative expenses	(1.022.706)	(1.046.863)
Selling and distribution expenses	<u>(5.320.571)</u>	<u>(4.825.308)</u>
Profit from operations	<u>167.992</u>	<u>441.129</u>
Finance cost	<u>(417.631)</u>	<u>(436.019)</u>
(Loss)/profit before taxation	<u>(249.639)</u>	<u>5.110</u>
Taxation	<u>(299)</u>	<u>(10.974)</u>
Loss for the period	<u>(249.938)</u>	<u>(5.864)</u>
Attributable to:		
Shareholders of the Company	<u>(248.857)</u>	<u>(4.777)</u>
Minority interest	<u>(1.081)</u>	<u>(1.087)</u>
Loss per share attributable to shareholders of the company (cents)	<u>(0,58)</u>	<u>(0,01)</u>

CONSOLIDATED BALANCE SHEET

	June 30 2014 €	December 31 2013 €
ASSETS		
NON CURRENT ASSETS		
Property, plant and equipment	9.477.277	9.795.821
Intangible assets	50.566	65.100
Investment property	25.323.128	26.560.328
Financial assets available for sale	107.099	92.721
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	34.958.070	36.513.970
CURRENT ASSETS		
Stock – Ready products	5.026.816	4.621.307
Stock – Property for trading and development	3.054.096	3.054.096
Trade and other debtors	2.120.720	1.416.584
Cash available and equivalent	2.277.584	5.776.165
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	12.479.216	14.868.152
TOTAL ASSETS	<hr/>	<hr/>
	47.437.286	51.382.122
EQUITY AND LIABILITIES		
CAPITAL AND RESERVES		
Share capital	14.691.694	14.691.694
Reserves	9.556.639	9.790.663
Equity attributable to shareholders		
Minority interest	24.248.333	24.482.357
	350.092	351.173
Total equity	<hr/>	<hr/>
	24.598.425	24.833.530
NON SHORT TERM LIABILITIES		
Borrowing	9.021.096	10.004.207
Deferred tax liabilities	2.085.300	2.193.252
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	11.106.396	12.197.459
SHORT TERM LIABILITIES		
Bank overdrafts	5.075.418	7.795.854
Borrowing	2.011.375	1.364.219
Trade and other creditors	4.488.267	5.112.923
Current tax liabilities	157.405	5.112.923
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Total liabilities	11.732.465	14.351.133
TOTAL EQUITY AND LIABILITIES	<hr/>	<hr/>
	22.838.861	26.548.592
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	47.437.286	51.382.122