

Mallouppas & Papacostas Public Co Limited

Profit and loss account for the year ended December 31, 2014

	2014	2013
	€	€
Income	37.146.919	34.502.597
Cost of sales	(22.103.565)	(20.546.674)
 Gross profit	 15.043.354	 13.955.923
	(11.275.486)	
Selling and distribution expenses	(9.688.435)	
Administrative expenses	(2.051.290)	(2.200.153)
 Other income	 690.510	 656.251
 Other losses/(profit) - net	 (2.239.439)	 (4.416.262)
 Profit/(loss) from operations	 <hr/> 167.649	 <hr/> (1.692.676)
 Finance cost	 (795.252)	 (893.165)
 Loss before taxation	 <hr/> (627.603)	 <hr/> (2.585.841)
 Credit /(debit) of taxation	 <hr/> 46.943	 <hr/> (168.587)
 Loss for the year	 <hr/> (580.660)	 <hr/> (2.754.428)
 Attributable to:		
Shareholders of the Company	(578.639)	(2.752.030)
Minority interest	(2.021)	(2.398)
 Loss per share attributable to shareholders	 <hr/> (1,34)	 <hr/> (6.37)
 (cents per share)		

CONSOLIDATED BALANCE SHEET

	2014	2013
	€	€
Assets		
Non current assets		
Property, plant and equipment	8.409.227	9.795.821
Investment property	24.606.658	26.560.328
Intangible assets	46.594	65.100
Financial assets available for sale	112.972	92.721
	<hr/> 33.175.451	36.513.970
Current assets		
Stock – ready products	5.725.794	4.621.307
Stock – property for trading and development	2.950.096	3.054.096
Trade and other debtors	1.915.956	1.416.584
Cash and deposits at bank	1.321.873	5.776.165
	<hr/> 11.913.719	14.868.152
Total assets	<hr/> 45.089.170	51.382.122
Equity		
Capital and reserves attributable to shareholders		
of the Company		
Share capital	14.691.694	14.691.694
Difference from conversion of share capital in euros	74.335	74.335
Share premium	5.473.301	5.473.301
Other reserves	2.020.042	2.638.865
Retained profits	1.025.523	1.604.162
	<hr/> 23.284.895	24.482.357
Minority interests	<hr/> 349.152	351.173
Total equity	<hr/> 23.634.047	24.833.530
Liabilities		
Non short term liabilities		
Borrowing	8.544.265	10.004.207
Deferred tax liabilities	1.831.030	2.193.252

	10.375.295	12.197.459
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Short term liabilities		
Trade and other creditors	6.042.750	5.112.923
Current tax liabilities	39.154	78.137
Borrowing	4.997.924	9.160.073
	11.079.828	14.351.133
Total liabilities	21.455.123	26.548.592
Total equity and liabilities	45.089.170	51.382.122
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