

UNAUDITED CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT

	Half year ended	
	30 June 2015	30 June 2014
	€	€
Turnover	16.314.368	18.201.137
Cost of sales	(9.801.275)	(10.857.543)
Gross profit	6.513.093	7.343.594
Other income	208.016	389.081
Other profit/(loss) – net	16.604	(1.221.406)
Administrative expenses	(1.165.368)	(1.022.706)
Selling and marketing expenses	(5.363.062)	(5.320.571)
Profit from operations	209.283	167.992
Finance cost	(356.464)	(417.631)
Loss before taxation	(147.181)	(249.639)
Taxation	(2.634)	(299)
Loss for the period	(149.815)	(249.938)
Attributable to:		
Company's shareholders	(148.661)	(248.857)
Minority interest	(1.154)	(1.081)
	(149.815)	(249.938)
Loss per share attributable to the Company's shareholders (cent per share):	(0.34)	(0.58)

UNAUDITED CONDENSED INTERIM CONSOLIDATED STATEMENT OF TOTAL INCOME

	Half year ended	
	30 June 2015	30 June 2014
	€	€
Loss for the period	(149.815)	(249.938)
Exchange differences	-	455
(Loss)/Profit at fair value of investments available for sale	(9.531)	14.378
Total loss for the period	(159.346)	(235.105)

UNAUDITED CONDENSED INTERIM BALANCE SHEET

	Half year ended	
	30 June 2015	30 June 2014
	€	€
ASSETS		
NON CURRENT ASSETS		
Property, plant and equipment	8.712.768	8.409.227
Intangible assets	57.997	46.594
Investment in property	24.606.658	24.606.658
Financial assets available for sale	103.411	112.972
	<u>33.480.834</u>	<u>33.175.451</u>
CURRENT ASSETS		
Stock-Finished products	6.416.950	5.725.794
Stock- Property for trading and development	2.950.096	2.950.096
Trade and other receivables	2.540.601	1.915.956
Cash available and cash equivalents	312.589	1.321.873
	<u>12.220.236</u>	<u>11.913.719</u>
TOTAL ASSETS	<u>45.701.070</u>	<u>45.089.170</u>
EQUITY AND LIABILITIES		
CAPITAL AND RESERVES		
Share capital	14.691.694	14.691.694
Reserves	8.434.326	8.593.201
	<u>23.126.020</u>	<u>23.284.895</u>
Equity attributable to the Company's shareholders	<u>23.126.020</u>	<u>23.284.895</u>
Minority interest	347.998	349.152
	<u>23.474.018</u>	<u>23.634.047</u>
Total equity	<u>23.474.018</u>	<u>23.634.047</u>
NON-CURRENT LIABILITIES		
Borrowings	7.465.229	8.544.265
Deferred tax liabilities	1.830.965	1.831.030
	<u>9.296.194</u>	<u>10.375.295</u>
CURRENT LIABILITIES		
Bank overdrafts	5.888.060	3.904.484
Borrowings	1.625.513	1.093.440
Trade and other creditors	5.365.062	6.042.750
Current tax liabilities	52.223	39.154
	<u>12.930.858</u>	<u>11.079.828</u>
Total liabilities	<u>22.227.052</u>	<u>21.455.123</u>
TOTAL EQUITY AND LIABILITIES	<u>45.701.070</u>	<u>45.089.170</u>

UNAUDITED CONDENSED INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS

	Half year ended	
	30 June 2015	30 June 2014
	€	€
Cash flow from operations prior to the changes in working capital	734.575	2.045.950
Changes in working capital		
Trade and other receivables	(624.645)	(704.136)
Stock	(691.156)	(405.509)
Trade and other creditors	(677.690)	(624.656)
Cash flow (for) / from operations	(1.258.916)	311.649
Interest paid	(337.938)	(417.629)
Tax paid	10.370	(28.983)
Net cash flow from operations	(1.586.484)	(134.963)
Cash flow from investing activities		
Interest collected	79	7.752
Payments for the purchase of property, plant and equipment	(891.228)	(317.524)
Payments for the purchase of intangible assets	(20.105)	-
Receipts from the sale of property, plant and equipment	51.841	2.545
Net cash flow for investing activities	(859.413)	(307.227)
Cash flow from financing activities		
Receipts from the drafting of new medium-term loans	-	750.000
Repayment of long-term loans	(546.963)	(1.085.955)
Net cash flow used for financing activities	(546.963)	(335.955)
Net (decrease)/increase in cash and cash equivalents	(2.992.860)	(778.145)
Cash and cash equivalents at beginning of period	(2.582.611)	(2.019.689)
Cash and cash equivalents at end of period	(5.575.471)	(2.797.834)
Cash and cash equivalents comprise:		
Cash in hand and at bank	312.589	2.277.584
Bank overdrafts	(5.888.060)	(5.075.418)
	(5.575.471)	(2.797.834)