

UNAUDITED CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT

	Half year ended	
	30 June 2015	30 June 2014
	€	€
Turnover		
Cost of sales	16.314.368	18.201.137
	<u>(9.801.275)</u>	<u>(10.857.543)</u>
Gross profit	6.513.093	7.343.594
Other income	208.016	389.081
Other profit/(loss) – net	16.604	(1.221.406)
Administrative expenses	(1.165.368)	(1.022.706)
Selling and marketing expenses	(5.363.062)	(5.320.571)
Profit from operations	209.283	167.992
Finance cost	<u>(356.464)</u>	<u>(417.631)</u>
Loss before taxation	(147.181)	(249.639)
Taxation	<u>(2.634)</u>	<u>(299)</u>
Loss for the period	<u>(149.815)</u>	<u>(249.938)</u>
Attributable to:		
Company's shareholders	(148.661)	(248.857)
Minority interest	(1.154)	(1.081)
	<u>(149.815)</u>	<u>(249.938)</u>
Loss per share attributable to the Company's shareholders (cent per share):	(0.34)	(0.58)

UNAUDITED CONDENSED INTERIM CONSOLIDATED STATEMENT OF TOTAL INCOME

	Half year ended	
	30 June 2015	30 June 2014
	€	€
Loss for the period	(149.815)	(249.938)
Exchange differences	-	455
(Loss)/Profit at fair value of investments available for sale	<u>(9.531)</u>	<u>14.378</u>
Total loss for the period	<u>(159.346)</u>	<u>(235.105)</u>

UNAUDITED CONDENSED INTERIM BALANCE SHEET

	Half year ended 30 June 2015 €	30 June 2014 €
ASSETS		
NON CURRENT ASSETS		
Property, plant and equipment	8.712.768	8.409.227
Intangible assets	57.997	46.594
Investment in property	24.606.658	24.606.658
Financial assets available for sale	103.411	112.972
	<u>33.480.834</u>	<u>33.175.451</u>
CURRENT ASSETS		
Stock-Finished products	6.416.950	5.725.794
Stock- Property for trading and development	2.950.096	2.950.096
Trade and other receivables	2.540.601	1.915.956
Cash available and cash equivalents	312.589	1.321.873
	<u>12.220.236</u>	<u>11.913.719</u>
TOTAL ASSETS	<u>45.701.070</u>	<u>45.089.170</u>
EQUITY AND LIABILITIES		
CAPITAL AND RESERVES		
Share capital	14.691.694	14.691.694
Reserves	8.434.326	8.593.201
	<u>23.126.020</u>	<u>23.284.895</u>
Equity attributable to the Company's shareholders	<u>347.998</u>	<u>349.152</u>
Total equity	<u>23.474.018</u>	<u>23.634.047</u>
NON-CURRENT LIABILITIES		
Borrowings	7.465.229	8.544.265
Deferred tax liabilities	1.830.965	1.831.030
	<u>9.296.194</u>	<u>10.375.295</u>
CURRENT LIABILITIES		
Bank overdrafts	5.888.060	3.904.484
Borrowings	1.625.513	1.093.440
Trade and other creditors	5.365.062	6.042.750
Current tax liabilities	52.223	39.154
	<u>12.930.858</u>	<u>11.079.828</u>
Total liabilities	<u>22.227.052</u>	<u>21.455.123</u>
TOTAL EQUITY AND LIABILITIES	<u>45.701.070</u>	<u>45.089.170</u>

UNAUDITED CONDENSED INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS

	Half year ended 30 June 2015 €	30 June 2014 €
Cash flow from operations prior to the changes in working capital	734.575	2.045.950
Changes in working capital		
Trade and other receivables	(624.645)	(704.136)
Stock	(691.156)	(405.509)
Trade and other creditors	<u>(677.690)</u>	<u>(624.656)</u>
Cash flow (for) / from operations	(1.258.916)	311.649
Interest paid	(337.938)	(417.629)
Tax paid	<u>10.370</u>	<u>(28.983)</u>
Net cash flow from operations	<u>(1.586.484)</u>	<u>(134.963)</u>
Cash flow from investing activities		
Interest collected	79	7.752
Payments for the purchase of property, plant and equipment	(891.228)	(317.524)
Payments for the purchase of intangible assets	(20.105)	-
Receipts from the sale of property, plant and equipment	51.841	2.545
Net cash flow for investing activities	<u>(859.413)</u>	<u>(307.227)</u>
Cash flow from financing activities		
Receipts from the drafting of new medium-term loans	-	750.000
Repayment of long-term loans	<u>(546.963)</u>	<u>(1.085.955)</u>
Net cash flow used for financing activities	<u>(546.963)</u>	<u>(335.955)</u>
Net (decrease)/increase in cash and cash equivalents	(2.992.860)	(778.145)
Cash and cash equivalents at beginning of period	(2.582.611)	(2.019.689)
Cash and cash equivalents at end of period	<u>(5.575.471)</u>	<u>(2.797.834)</u>
Cash and cash equivalents comprise:		
Cash in hand and at bank	312.589	2.277.584
Bank overdrafts	<u>(5.888.060)</u>	<u>(5.075.418)</u>
	<u>(5.575.471)</u>	<u>(2.797.834)</u>