

**UNAUDITED CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT**

	Half year ended	
	30 June 2016	30 June 2015
	€	€
<b>Turnover</b>		
Cost of sales	17.248.820	16.314.368
	<u>(10.220.826)</u>	<u>(9.801.275)</u>
<b>Gross profit</b>	7.027.994	6.513.093
Other income	92.443	208.016
Other profit/(loss) – net	(198.883)	16.604
Administrative expenses	(1.165.524)	(1.165.368)
Selling and marketing expenses	(5.729.972)	(5.363.062)
<b>Profit from operations</b>	26.058	209.283
Finance cost	<u>(209.024)</u>	<u>(356.464)</u>
<b>Loss before taxation</b>	(182.966)	(147.181)
Taxation	<u>(2.200)</u>	<u>(2.634)</u>
<b>Loss for the period</b>	(185.166)	(149.815)
<b>Attributable to:</b>		
Company's shareholders	(184.080)	(148.661)
Minority interest	(1.086)	(1.154)
	<u>(185.166)</u>	<u>(149.815)</u>
<b>Loss per share attributable to the Company's shareholders (cent per share):</b>		
Basic and fully diluted	<u>(0.43)</u>	<u>(0.34)</u>

**UNAUDITED CONDENSED INTERIM CONSOLIDATED STATEMENT OF TOTAL INCOME**

	Half year ended	
	30 June 2016	30 June 2015
	€	€
Loss for the period	(165.166)	(149.815)
Exchange differences	250	681
(Loss)/Profit at fair value of investments available for sale	7.930	(9.531)
<b>Total loss for the period</b>	<b>(176.986)</b>	<b>(160.027)</b>

**UNAUDITED CONDENSED INTERIM BALANCE SHEET**

	30 June 2016 €	31 December 2015 €
<b>ASSETS</b>		
<b>NON CURRENT ASSETS</b>		
Property, plant and equipment	7.250.029	7.765.392
Intangible assets	46.587	47.883
Investment in property	19.824.559	19.824.559
Financial assets available for sale	103.713	95.783
	<u>27.224.888</u>	<u>27.733.617</u>
<b>CURRENT ASSETS</b>		
Stock-Finished products	6.249.923	4.517.488
Stock- Property for trading and development	2.839.347	2.839.347
Trade and other receivables	2.649.931	2.196.838
Cash available and cash equivalents	244.600	1.462.999
	<u>11.983.801</u>	<u>11.016.672</u>
<b>TOTAL ASSETS</b>	<u>39.208.689</u>	<u>38.750.289</u>
<b>EQUITY AND LIABILITIES</b>		
<b>CAPITAL AND RESERVES</b>		
Share capital	14.691.694	14.691.694
Reserves	4.017.740	4.193.640
<b>Equity attributable to the Company's shareholders</b>	<u>18.709.434</u>	<u>18.885.334</u>
Minority interest	345.831	346.917
<b>Total equity</b>	<u>19.055.265</u>	<u>19.232.251</u>
<b>NON-CURRENT LIABILITIES</b>		
Borrowing	5.773.156	6.698.635
Deferred tax liabilities	1.110.227	1.110.227
	<u>6.883.383</u>	<u>7.808.862</u>
<b>CURRENT LIABILITIES</b>		
Bank overdrafts	5.961.746	4.977.477
Borrowings	1.818.217	1.691.324
Trade and other creditors	5.488.841	5.038.770
Current tax liabilities	1.237	1.605
	<u>13.270.041</u>	<u>11.709.176</u>
<b>Total liabilities</b>	<u>20.153.424</u>	<u>19.518.038</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>39.208.689</u>	<u>38.750.289</u>

**UNAUDITED CONDENSED INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS**

	Half year ended 30 June 2016 €	30 June 2015 €
<b>Cash flow from operations prior to the changes in working capital</b>	779.413	734.575
<b>Changes in working capital</b>		
Stock	(1.732.435)	(691.156)
Trade and other receivables	(453.093)	(624.645)
Trade and other creditors	450.071	(677.690)
<b>Cash flow from operations</b>	(956.044)	(1.258.916)
Interest paid	(209.024)	(337.938)
Tax paid	(2.568)	10.370
<b>Net cash flow from operations</b>	<u>(1.167.636)</u>	<u>(1.586.484)</u>
<b>Cash flow from investing activities</b>		
Interest collected	-	79
Payments for the purchase of property, plant and equipment	(249.246)	(891.228)
Payments for the purchase of intangible assets	(8.202)	(20.105)
Receipts from the sale of assets	21.002	51.841
<b>Net cash flow from/(for) investing activities</b>	<u>(236.446)</u>	<u>(859.413)</u>
<b>Cash flow used for financing activities</b>		
Repayment of long-term loans	(798.586)	(546.963)
<b>Net (decrease)/increase in cash and cash equivalents</b>	(2.202.668)	(2.992.860)
<b>Cash and cash equivalents at beginning of period</b>	<u>(3.514.478)</u>	<u>(2.582.611)</u>
<b>Cash and cash equivalents at end of period</b>	<u>(5.717.146)</u>	<u>(5.575.471)</u>
Cash and cash equivalents comprise:		
Cash in hand and at bank	244.600	312.589
Bank overdrafts	(5.961.746)	(5.888.060)
	<u>(5.717.146)</u>	<u>(5.575.471)</u>