

UNAUDITED CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT

	Half year ended	
	30 June 2016	30 June 2015
	€	€
Turnover	17.248.820	16.314.368
Cost of sales	(10.220.826)	(9.801.275)
Gross profit	7.027.994	6.513.093
Other income	92.443	208.016
Other profit/(loss) – net	(198.883)	16.604
Administrative expenses	(1.165.524)	(1.165.368)
Selling and marketing expenses	(5.729.972)	(5.363.062)
Profit from operations	26.058	209.283
Finance cost	(209.024)	(356.464)
Loss before taxation	(182.966)	(147.181)
Taxation	(2.200)	(2.634)
Loss for the period	(185.166)	(149.815)
Attributable to:		
Company's shareholders	(184.080)	(148.661)
Minority interest	(1.086)	(1.154)
	(185.166)	(149.815)
Loss per share attributable to the Company's shareholders (cent per share):		
Basic and fully diluted	(0.43)	(0.34)

UNAUDITED CONDENSED INTERIM CONSOLIDATED STATEMENT OF TOTAL INCOME

	Half year ended	
	30 June 2016	30 June 2015
	€	€
Loss for the period	(165.166)	(149.815)
Exchange differences	250	681
(Loss)/Profit at fair value of investments available for sale	7.930	(9.531)
Total loss for the period	(176.986)	(160.027)

UNAUDITED CONDENSED INTERIM BALANCE SHEET

	30 June 2016 €	31 December 2015 €
ASSETS		
NON CURRENT ASSETS		
Property, plant and equipment	7.250.029	7.765.392
Intangible assets	46.587	47.883
Investment in property	19.824.559	19.824.559
Financial assets available for sale	103.713	95.783
	<u>27.224.888</u>	<u>27.733.617</u>
CURRENT ASSETS		
Stock-Finished products	6.249.923	4.517.488
Stock- Property for trading and development	2.839.347	2.839.347
Trade and other receivables	2.649.931	2.196.838
Cash available and cash equivalents	244.600	1.462.999
	<u>11.983.801</u>	<u>11.016.672</u>
TOTAL ASSETS	<u>39.208.689</u>	<u>38.750.289</u>
EQUITY AND LIABILITIES		
CAPITAL AND RESERVES		
Share capital	14.691.694	14.691.694
Reserves	4.017.740	4.193.640
Equity attributable to the Company's shareholders	<u>18.709.434</u>	<u>18.885.334</u>
Minority interest	345.831	346.917
Total equity	<u>19.055.265</u>	<u>19.232.251</u>
NON-CURRENT LIABILITIES		
Borrowing	5.773.156	6.698.635
Deferred tax liabilities	1.110.227	1.110.227
	<u>6.883.383</u>	<u>7.808.862</u>
CURRENT LIABILITIES		
Bank overdrafts	5.961.746	4.977.477
Borrowings	1.818.217	1.691.324
Trade and other creditors	5.488.841	5.038.770
Current tax liabilities	1.237	1.605
	<u>13.270.041</u>	<u>11.709.176</u>
Total liabilities	<u>20.153.424</u>	<u>19.518.038</u>
TOTAL EQUITY AND LIABILITIES	<u>39.208.689</u>	<u>38.750.289</u>

UNAUDITED CONDENSED INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS

	Half year ended 30 June 2016 €	30 June 2015 €
Cash flow from operations prior to the changes in working capital	779.413	734.575
Changes in working capital		
Stock	(1.732.435)	(691.156)
Trade and other receivables	(453.093)	(624.645)
Trade and other creditors	450.071	(677.690)
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Cash flow from operations	(956.044)	(1.258.916)
Interest paid	(209.024)	(337.938)
Tax paid	(2.568)	10.370
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Net cash flow from operations	(1.167.636)	(1.586.484)
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Cash flow from investing activities		
Interest collected	-	79
Payments for the purchase of property, plant and equipment	(249.246)	(891.228)
Payments for the purchase of intangible assets	(8.202)	(20.105)
Receipts from the sale of assets	21.002	51.841
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Net cash flow from/(for) investing activities	(236.446)	(859.413)
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Cash flow used for financing activities		
Repayment of long-term loans	(798.586)	(546.963)
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Net (decrease)/increase in cash and cash equivalents	(2.202.668)	(2.992.860)
Cash and cash equivalents at beginning of period	(3.514.478)	(2.582.611)
Cash and cash equivalents at end of period	<hr/>	<hr/>
	(5.717.146)	(5.575.471)
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Cash and cash equivalents comprise:		
Cash in hand and at bank	244.600	312.589
Bank overdrafts	(5.961.746)	(5.888.060)
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	(5.717.146)	(5.575.471)
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