

## **UNAUDITED CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT**

	Half year ended	
	30 June 2017	30 June 2016
	€	€
<b>Turnover</b>	17.075.822	17.248.820
Cost of sales	(10.045.720)	(10.220.826)
<b>Gross profit</b>	7.030.102	7.027.994
Other income	133.522	92.443
Other profit/(loss) – net	17.780	(198.883)
Administrative expenses	(1.153.485)	(1.165.524)
Selling and marketing expenses	(5.772.145)	(5.729.972)
<b>Profit from operations</b>	255.774	26.058
Finance cost	(186.799)	(209.024)
<b>Profit/(Loss) before taxation</b>	68.975	(182.966)
Taxation	(2.003)	(2.200)
<b>Profit/(Loss) for the period</b>	66.972	(185.166)
<b>Attributable to:</b>		
Company's shareholders	68.101	(184.080)
Minority interest	(1.129)	(1.086)
	66.972	(185.166)
<b>Profit/(Loss) per share attributable to the Company's shareholders (cent per share):</b>		
Basic and fully diluted	0.16	(0.43)

## **UNAUDITED CONDENSED INTERIM CONSOLIDATED STATEMENT OF TOTAL INCOME**

	Half year ended	
	30 June 2017	30 June 2016
	€	€
Profit/(Loss) for the period	66.972	(185.166)
Exchange differences	190	250
Profit at fair value of investments available for sale	1.913	7.930
<b>Total profit/(loss) for the period</b>	<b>69.075</b>	<b>(176.986)</b>

**UNAUDITED CONDENSED INTERIM BALANCE SHEET**

	30 June 2017 €	31 December 2016 €
<b>ASSETS</b>		
<b>NON CURRENT ASSETS</b>		
Property, plant and equipment	7.989.709	7.804.941
Intangible assets	54.303	40.732
Investment in property	18.734.561	18.734.561
Financial assets available for sale	110.454	108.541
	<u>26.889.027</u>	<u>26.688.775</u>
<b>CURRENT ASSETS</b>		
Stock-Finished products	5.766.856	4.574.301
Stock- Property for trading and development	2.476.252	2.474.322
Trade and other receivables	2.063.664	1.747.227
Cash available and cash equivalents	162.823	421.907
	<u>10.469.595</u>	<u>9.217.757</u>
<b>TOTAL ASSETS</b>	<u>37.358.622</u>	<u>35.906.532</u>
<b>EQUITY AND LIABILITIES</b>		
<b>CAPITAL AND RESERVES</b>		
Share capital	14.691.694	14.691.694
Reserves	3.950.635	3.880.431
<b>Equity attributable to the Company's shareholders</b>	<u>18.642.329</u>	<u>18.572.125</u>
Minority interest	343.744	344.873
<b>Total equity</b>	<u>18.986.073</u>	<u>18.916.998</u>
<b>NON-CURRENT LIABILITIES</b>		
Borrowing	5.151.160	5.025.506
Deferred tax liabilities	1.017.582	1.017.582
	<u>6.168.742</u>	<u>6.043.088</u>
<b>CURRENT LIABILITIES</b>		
Bank overdrafts	5.671.788	4.353.638
Borrowings	1.672.975	1.759.716
Trade and other creditors	4.834.763	4.805.741
Current tax liabilities	24.281	27.351
	<u>12.203.807</u>	<u>10.946.446</u>
<b>Total liabilities</b>	<u>18.372.549</u>	<u>16.989.534</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>37.358.622</u>	<u>35.906.532</u>

## **UNAUDITED CONDENSED INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS**

	Half year ended	
	30 June 2017	30 June 2016
	€	€
<b>Cash flow from operations prior to the changes in working capital</b>	763.729	779.413
<b>Changes in working capital</b>		
Stock	(1.194.485)	(1.732.435)
Trade and other receivables	(316.437)	(453.093)
Trade and other creditors	29.022	450.071
	<hr/>	<hr/>
<b>Cash flow from operations</b>	(718.171)	(956.044)
Interest paid	(186.799)	(209.024)
Tax paid	(5.073)	(2.568)
	<hr/>	<hr/>
<b>Net cash flow from operations</b>	(910.043)	(1.167.636)
	<hr/>	<hr/>
<b>Cash flow from investing activities</b>		
Payments for the purchase of property, plant and equipment	(715.920)	(249.246)
Payments for the purchase of intangible assets	(21.200)	(8.202)
Receipts from the sale of assets	28.016	21.002
<b>Net cash flow for investing activities</b>	<hr/> (706.104) <hr/>	<hr/> (236.446) <hr/>
	<hr/>	<hr/>
<b>Cash flow used for financing activities</b>		
Receipts from new loans	905.101	-
Repayment of long-term loans	(866.188)	(798.586)
	<hr/> 38.913 <hr/>	<hr/> (798.586) <hr/>
	<hr/>	<hr/>
<b>Net (decrease)/increase in cash and cash equivalents</b>	(1.577.234)	(2.202.668)
<b>Cash and cash equivalents at beginning of period</b>	<hr/> (3.931.731) <hr/>	<hr/> (3.514.478) <hr/>
<b>Cash and cash equivalents at end of period</b>	<hr/> (5.508.965) <hr/>	<hr/> (5.717.146) <hr/>
	<hr/>	<hr/>
Cash and cash equivalents comprise:		
Cash in hand and at bank	162.826	244.600
Bank overdrafts	(5.671.788)	(5.961.746)
	<hr/> (5.508.965) <hr/>	<hr/> (5.717.146) <hr/>