

**MALLOUPPAS & PAPACOSTAS
GROUP**

06/06/2022

SUPPLEMENTARY ANNOUNCEMENT

Pursuant to article 33(2)(a) of the Public Takeover Bids Law of 2007 (Law no. 41(I)/2007) as amended, the Board of Directors of Mallouppas & Papacostas Public Co Ltd (the “Offeree Company”) wishes to inform the Offeree Company’s shareholders the following with regard to the public bid by Messrs. Polys Mallouppas and Andreas Mallouppas (the “Offerors”) for the acquisition of up to 100% of the issued share capital of the Offeree Company (the “Public Bid”).

Taking into account that the Offerors, based on the Public Bid document, their strategic plans, including *inter alia*, the continuation and development of the Offeree Company’s activities, do not intend to make any changes in the object of its activities, that they do not intend to make unilateral material changes in the current employment policy or in the place of operation of the Offeree Company, that they may examine in the future the possibility of reorganizing the Offeree Company’s activities for a smoother and more effective operation of the Group without affecting the nature of the Offeree Company’s activities and without impacting shareholders’ interests, the Board of Directors of the Offeree Company considers that the implementation of the Public Bid and of the strategic plans of the Offerors will neither affect employment nor affect the employment of the Offeree Company’s existing staff.

Yours,
MPT Secretarial Services Ltd
Secretary