

MALLOUPPAS & PAPACOSTAS
GROUP

21 April 2023

Re: Profit Warning for the results of the year ended 31 December 2022

Pursuant to the relevant Regulations and Circulars of the Cyprus Stock Exchange and the Cyprus Securities and Exchange Commission and in order to provide its shareholders and investors in general with ongoing and complete information, Mallouppas & Papacostas Public Co Ltd announces that the Group's results for the year ended 31 December 2022 will be improved compared to the corresponding results of the year ended 31 December 2021.

The improvement in the results of the year ended 31 December 2022 is mainly due to the increase in the value of the immovable property following valuations.

Yours,

MPT Secretarial Services Ltd

Secretary