

MALLOUPPAS & PAPACOSTAS GROUP

2 May 2023

Re: Approval of the Group's final results for 2022

At its meeting of today, 2 May 2023, the Board of Directors of Mallouppas & Papacostas Public Co decided the following:

1. RESULTS

It approved the final results for the year ended 31 December 2022. The Group's profit for 2022 stood at €3,531,704 compared to a profit of €1,490,781 in 2022.

2. ANNUAL REPORT

The annual report of Mallouppas & Papacostas Public Co. for 2022 in the European Single Electronic Format – ESEF is posted on the Cyprus Stock Exchange website.

3. ANNUAL GENERAL MEETING

The Board of Directors set the date of the Annual General Meeting of the Company's shareholders on Tuesday 27 June 2023, at 11.00 a.m., at the Meeting Room of KEMA Building, 21 Academias Ave., 2107 Aglantzia.

4. DIVIDEND

The Board of Directors of Mallouppas & Papacostas Public Co Ltd decided to pay an interim dividend totalling €864,217.34, which corresponds to €0.02 cents for each fully paid up ordinary share.

The interim dividend will be paid to the Company's beneficiary shareholders registered in the Company's Record in the Cyprus Stock Exchange (CSE) on 12 May 2023 (record date). The Company's shares will therefore trade cum-dividend until 11 May 2023 and ex-dividend as of 12 May 2023.

The dividend will be paid to the Company's beneficiary shareholders by 9 June 2023 at the latest.

The Company's Board of Directors has therefore decided not to propose to the Annual General Meeting the payment of additional dividend for the year ended 31 December 2022

The approved financial statements will not be sent to the Company's shareholders, but will be available, free of charge, at the Company's offices, 21 Academias Ave., KEMA Building, 10th floor, 2107 Aglantzia, Monday to Friday, from 8.00 a.m. until 2.00 p.m.

MPT Secretarial Services Ltd
Secretary