# CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

# for the year ended 31 December 2016

	2016	2015
	€	€
Declined areas manipus	11 240 005	11 042 290
Realised gross premiums (Increase) decrease in gross reserve of unearned premiums	11.348.085 (401.179)	11.042.380
	10.946.906	10.900 11.053.280
Gross earned premiums	10.940.900	11.033.280
Reinsurance in realised gross premiums	(1.116.726)	(1.127.135)
Reinsurers' share in the increase / (decrease) of gross reserve	( ,	( , , , , , , , , , , , , , , , , , , ,
of unearned premiums	9.256	(19.864)
Net earned premiums	9.839.706	9.906.281
-		
Commissions and other income	676.185	645.330
Gain / (loss) on investments	249.838	(359.626)
Net income	10.765.729	10.191.985
Gross claims, benefits and variation in life branch reserve	(5.796.777)	(6.585.411)
Reinsurers' share	(59.890)	350.983
Net insurance claims and benefits	(5.856.667)	(6.234.428)
Net hisurance claims and benefits	(3.830.007)	(0.234.428)
Acquisition costs	(3.035.451)	(2.582.473)
Management costs	(1.486.006)	(1.435.165)
Income / (cost) of provisions and write-off of doubtful claims	32.096	(741.103)
Expenses	(10.346.028)	(10.993.169)
Expenses	(10.5+0.020)	(10.555.105)
Operating profit / (loss)	419.701	(801.184)
Net finance costs	(136.851)	(174.536)
	202.050	(075 720)
Profit / (loss) before taxation	282.850	(975.720)
Taxation	(151.088)	36.809
Duofit / (loss) for the year	121 762	(039 011)
Profit / (loss) for the year	<u>131.762</u>	(938.911)
Earnings / (loss) per share attributable to the Company's owners		
	0.27	(1.20)
(cents)	0.27	(1,20)
Other comprehensive income		
Items not to be reclassified to profit or loss in		
subsequent periods		
Gain on property revaluation	-	106.624
Deferred tax from revaluation	-	(13.328)
Deferred tax from revaluation		(13.320)
Other comprehensive income for the year	-	93.296
Comprehensive mediate for the jear		
Total income / (expenses) for the year attributable to the		
Company's owners	131.762	(845.615)

#### CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

for the year ended 31 December 2016

	Share capital €	Share Premium Reserve €	property revaluation reserve €	Difference from conversion of capital into euro €	Annuity reserve €	Total equity €
Balance as at 1 January 2016 Profit for the year	13.330.532	4.317.354	3.330.156	67.448	(14.459.398) <u>131.762</u>	6.586.092 131.762
Balance as at 31 December 2016	13.330.532	4.317.354	3.330.156	67.448	(14.327.636)	6.717.854
Balance as at 1 January 2015 Loss for the year	13.330.532	4.317.354	3.236.860	67.448	(13.474.011) (938.911)	7.478.183 (938.911)
Other comprehensive income Gain on property revaluation Deferred tax on property revaluation Other comprehensive income for the year	<u>-</u>	<u>-</u>	106.624 (13.328) 93.296	- 		106.624 (13.328) 93.296
Special contribution for defence in deemed dividend distribution	<del>_</del>				(46.476)	(46.476)
Balance as at 31 December 2015	13.330.532	4.317.354	3.330.156	67.448	(14.459.398)	6.586.092

Companies which do not distribute 70% of their profits after tax, as defined by the Special Contribution for Defence Law of the Republic, within two years after the end of the relevant tax year, will be deemed to have distributed this amount as dividends. Special contribution for defence at 17% will be payable on such deemed dividends to the extent that the shareholders (individuals and companies), at the end of the period of two years following the end of the relevant tax year, are Cyprus tax residents and are deemed to be domiciled in Cyprus. The amount of deemed distribution is reduced by any actual dividends paid out of the profits of the relevant year at any time. This special contribution for defence is payable by the Company for the account of the shareholders.

### CONSOLIDATED STATEMENT OF CASH FLOWS

### for the year ended 31 December 2016

Cash flow from operations         2016         2015           Profit / (loss) for the year         131.762         ⊙38.911)           Adjustments for:         151.088         3.68.089           Exaction of property, plant and equipment         119.926         119.926           Amortisation of intangible assets         34.92         51.649           Loss on change in the fair value of financial assets at fair value through profit and loss         34.916         (66.737)           (Reversal of provisions) / Provisions for doubtful claims         34.916         (66.737)           (Reversal of provisions) / Provisions for doubtful claims         34.916         (66.737)           (Reversal of provisions) / Provisions for doubtful claims         34.916         (66.737)           (Reversal of provisions) / Provisions for doubtful claims         34.916         (66.737)           (Reversal of provisions) / Provisions for doubtful claims         35.925         131.838           (Reversal of provisions) / Provisions for doubtful claims         36.026         36.1816         131.638           (Reversal of provisions) / Provisions for doubtful claims         31.916         136.851         131.433           Interest provisions / Provisions / Provisions for doubtful claims         31.818         131.632         132.1473           (Reversal of provisions / Provisions for d			
Profit (Joss) for the year   Adjustments (Formal Equipment)   151.088   (36.809)   Experication of property, plant and equipment   1992   51.649   119.447   Amortisation of intangible assets   34.092   51.649   119.447   Amortisation of intangible assets   34.092   51.649   110.081		2016 €	2015 €
Adjustments for:	Cash flow from operations		
Taxation	Profit / (loss) for the year	131.762	(938.911)
Depreciation of property, plant and equipment   19.90	Adjustments for:		
Annotisation of intangible assets   Coss on change in the fair value of financial assets at fair value   through profit and loss   116.217   284.818   CLoss) of change in the fair value of financial assets at fair value   through profit and loss   34.916   (66.737)   (Reversal of provisions) / Provisions for doubtful claims   32.096   741.103   (20.850   741.103		151.088	(36.809)
Description on the sale of financial assets at fair value (through profit and loss (10,083) / gain on the sale of financial assets at fair value (through profit and loss (32,096) (74,103) (32,096) (74,103) (32,096) (74,103) (32,096) (74,103) (32,096) (74,103) (32,096) (74,103) (32,096) (74,103) (32,096) (74,103) (32,096) (74,103) (32,096) (74,103) (32,096) (74,103) (32,096) (74,103) (32,096) (74,103) (32,096) (74,103) (32,096) (74,103) (32,096) (74,103) (32,096) (74,103) (7	1 1 1 1 1 1	119.926	119.497
Description of the sale of financial assets at fair value (1.0ss) / gain on the sale of financial assets at fair value (1.0ss) / gain on the sale of financial assets at fair value (1.0ss) / gain on the sale of financial assets at fair value (1.0ss) or revaluation of investment property (2.0ss) (		34.092	51.649
Classi			
Commons   Comm	• .	116.217	284.818
Case no provisions of provisions for doubtful claims   case of spanning   case of spann		24.04.5	(55 808)
Los on revaluation of investment property         592,952           Interest payable         136,851         174,536           Interest receivable         (282,369)         321,966           Dividends receivable         (16,815)         31,477           Cash flow from operations before changes in working capital         393,572         568,655           Decrease in insurance and other claims         507,045         114,311           Decrease / (increase) in deferred acquisition costs         366,705         36,788)           Decrease in life branch reserve         (1,020)         (921,316)           Decrease in life branch reserve         (1,139,505)         (127,487)           Decrease in insurance and other liabilities         (1,359,552)         (127,487)           Decrease in insurance and other liabilities         (1,359,552)         (127,487)           Decrease in insurance and other liabilities         (1,195,307)         (2,462,917)           Interest paid         (1,195,307)         (2,462,917)           Interest paid         (1,195,307)         (2,462,917)           Interest paid         (1,288,10)         (2,483,10)           Net cash flow for operations         (1,298,10)         (2,488,10)           Cash flow fron investing activities         (2,821,4)         (5,1,465)	• .		, ,
Interest payable   136.851   174.536   Interest receivable   (282.369)   (321.966)   (282.369)   (321.966)   (32	` 1 '	(32.096)	
Interest receivable	* * *	126.051	
Dividends receivable			
Cash flow from operations before changes in working capital         393.572         568.655           Decrease in insurance and other claims         507.045         114.311           Decrease (increase) in deferred acquisition costs         43.841         (383.615)           Decrease (increase) in reinsurers' share in claims and technical reserves         (366.705         366.705           Decrease in life branch reserve         (1.012.02)         (921.316)           Decrease in general branch insurance reserves         (1.155.952)         (1.277.487)           Decrease in insurance and other liabilities         (1.155.006)         (52.6677)           Cash flow for operations         (1.155.006)         (52.6677)           Interest paid         (1.36.851)         (174.536)           Dividends received         16.815         31.477           Tax paid         (1.2.900)         (42.869)           Net cash flow for operations         (1.328.423)         (2.648.845)           Cash flow from investing activities           Cash flow from purchase of property, plant and equipment         (28.214)         (51.465)           Payments for pur		` '	
Decrease in insurance and other claims			
Ask   Ask			
Decrease / (increase) in reinsurers' share in claims and technical reserves         366.705         36.788)           Decrease in life branch reserves         (1.012.002)         (921.316)           Decrease in insurance and other liabilities         (1.359.552)         (1.277.487)           Decrease in insurance and other liabilities         (1.95.397)         (2.462.917)           Cash flow for operations         (1.95.397)         (2.462.917)           Interest paid         (16.815)         31.477           Tax paid         (12.990)         (42.869)           Net cash flow for operations         (13.28.423)         (2.648.845)           Net cash flow for operations         (28.214)         (51.465)           Payments for purchase of property, plant and equipment         (28.214)         (51.465)           Payments for purchase of intangible assets         (12.987)         (29.763)           Payments for purchase of investment property         (26.396)         (11.187)           Payments for purchase of intangial assets at fair value         (12.566)         (2.433.076)           Proceeds from sale of financial assets at fair value         (28.2369)         321.966           Interest received         (29.3571)         (1.616.708)         (29.3571)           Interest received         (29.3571)         (20.1285) <td></td> <td></td> <td></td>			
Decrease in life branch reserve         (1.012.002)         (921.316)           Decrease in general branch insurance reserves         (1.359.552)         (1.277.487)           Decrease in insurance and other liabilities         (135.006)         (526.677)           Cash flow for operations         (1.195.397)         (2.462.917)           Interest paid         (16.815)         31.477           Tax paid         (12.990)         (42.869)           Net cash flow for operations         (12.990)         (42.869)           Net cash flow from investing activities         2         (2.814)         (51.465)           Payments for purchase of property, plant and equipment         (28.214)         (29.763)         (29.763)           Payments for purchase of investment property         (26.396)         (11.187)         (29.763)         (29.763)         (29.763)         (29.763)         (29.763)         (29.763)         (29.763)         (29.763)         (20.465)         (29.823.076)         (29.763)         (20.1285)         (20.465)         (29.3571)         (1.616.708)         (20.455)         (20.455)         (20.455)         (20.455)         (20.1285)         (20.1285)         (20.1285)         (20.1285)         (20.1285)         (20.1285)         (20.1285)         (20.1285)         (20.1285)         (20.1285)	` ' ' I		. ,
Decrease in general branch insurance reserves         (1.359.552)         (1.277.487)           Decrease in insurance and other liabilities         (1.350.066)         (526.677)           Cash flow for operations         (1.195.397)         (2.462.971)           Interest paid         (136.851)         (174.536)           Dividends received         16.815         31.477           Tax paid         (12.990)         (42.869)           Net cash flow for operations         (12.990)         (2.48.845)           Cash flow from investing activities           Payments for purchase of property, plant and equipment         (28.214)         (51.465)           Payments for purchase of investment property         (26.396)         (11.187)           Payments for purchase of financial assets at fair value         (1.297.00)         (2.433.076)           Proceds from sale of financial assets at fair value         (1.256.666)         (2.433.076)           Proceds from sale of financial assets at fair value         (1.256.666)         (2.433.076)           Interest received         282.369         321.966           Net cash flow from investing activities         (293.571)         (1.616.708)           Cash flow from financing activities         (217.930)         (201.285)           Net cash flow for financing ac			` /
Decrease in insurance and other liabilities		, ,	
Cash flow for operations         (1.195.397)         (2.462.917)           Interest paid         (136.851)         (174.536)         (174.536)           Dividends received         16.815         31.477           Tax paid         (12.990)         (42.869)           Net cash flow for operations         (1328.423)         (2.648.845)           Cash flow from investing activities         2         (28.214)         (51.465)           Payments for purchase of property, plant and equipment         (28.214)         (51.465)           Payments for purchase of intengible assets         (29.763)         (29.763)           Payments for purchase of investment property         (26.396)         (11.187)           Payments for purchase of financial assets at fair value         (125.666)         (2.433.076)           Proceeds from sale of financial assets at fair value         (125.666)         (2.433.076)           Proceeds from sale of financial assets at fair value         (125.666)         (2.433.076)           Interest received         282.369         321.966         321.966           Net cash flow from investing activities         (293.571)         (1.616.708)           Cash flow from financing activities         (217.930)         (201.285)           Net cash flow for financing activities         (217.930)	· ·		, ,
Interest paid			
Dividends received         16.815         31.477           Tax paid         (12.990)         42.869)           Net cash flow for operations         (1.328.423)         (2.648.845)           Cash flow from investing activities         The company of the company o	•		'
Tax paid         (12.990)         (42.869)           Net cash flow for operations         (1.328.423)         (2.648.845)           Cash flow from investing activities         Temporary         Cash flow for purchase of property, plant and equipment         (28.214)         (51.465)           Payments for purchase of investment property         (26.396)         (11.87)           Payments for purchase of financial assets at fair value through profit and loss and investments held to maturity         (125.666)         (2.433.076)           Proceeds from sale of financial assets at fair value through profit and loss         204.465         586.817           Interest received         282.369         321.966           Net cash flow from investing activities         293.571         (1.616.708)           Cash flow from financing activities         217.930         (201.285)           Net cash flow for financing activities         (217.930)         (201.285)           Net cash flow for financing activities         (217.930)         (201.285)           Net decrease in cash and cash equivalents         (1.252.782)         (4.466.838)           Cash and cash equivalents at beginning of year         8.558.050         9.810.832           Cash and cash equivalents consist of:         8.668.786         10.859.882           Cash in hand and at bank and term deposits         8	1	, ,	
Cash flow from investing activities         Payments for purchase of property, plant and equipment       (28.214)       (51.465)         Payments for purchase of intangible assets       (12.987)       (29.763)         Payments for purchase of investment property       (26.396)       (11.187)         Payments for purchase of financial assets at fair value       (125.666)       (2.433.076)         Proceeds from sale of financial assets at fair value       (125.666)       (2.433.076)         Proceeds from sale of financial assets at fair value       204.465       586.817         Interest received       282.369       321.966         Net cash flow from investing activities       (293.571)       (1.616.708)         Cash flow from financing activities       (217.930)       (201.285)         Net cash flow for financing activities       (217.930)       (201.285)         Net decrease in cash and cash equivalents       (1.252.782)       (4.466.838)         Cash and cash equivalents at beginning of year       9.810.832       14.277.670         Cash and cash equivalents consist of:       8.668.786       10.859.882         Cash in hand and at bank and term deposits       8.668.786       10.859.882         Bank overdrafts       (110.736)       (1.049.050)			(42.869)
Payments for purchase of property, plant and equipment         (28.214)         (51.465)           Payments for purchase of intangible assets         (12.987)         (29.763)           Payments for purchase of investment property         (26.396)         (11.187)           Payments for purchase of investment property         (26.396)         (11.187)           Payments for purchase of investments property         (26.396)         (21.187)           Payments for purchase of investment property         (26.396)         (24.33.076)           Payments for purchase of investment property         (20.285)         (24.33.076)           Proceeds from sale of financial assets at fair value         204.465         586.817           Interest received         282.369         321.966           Net cash flow from investing activities         (293.571)         (1.616.708)           Cash flow from financing activities         (217.930)         (201.285)           Net cash flow for financing activities         (217.930)         (201.285)           Net cash flow for financing activities         (217.930)         (201.285)           Net decrease in cash and cash equivalents         (1.252.782)         (4.466.838)           Cash and cash equivalents at end of year         8.558.050         9.810.832           Cash and cash equivalents consist of:	Net cash flow for operations		
Payments for purchase of intangible assets         (12.987)         (29.763)           Payments for purchase of investment property         (26.396)         (11.187)           Payments for purchase of financial assets at fair value         (125.666)         (2.433.076)           through profit and loss and investments held to maturity         (125.666)         (2.433.076)           Proceeds from sale of financial assets at fair value         204.465         586.817           Interest received         282.369         321.966           Net cash flow from investing activities         (293.571)         (1.616.708)           Cash flow from financing activities         (217.930)         (201.285)           Net cash flow for financing activities         (217.930)         (201.285)           Net decrease in cash and cash equivalents         (1.252.782)         (4.466.838)           Cash and cash equivalents at beginning of year         9.810.832         14.277.670           Cash and cash equivalents consist of:         2.858.050         9.810.832           Cash in hand and at bank and term deposits         8.668.786         10.859.882           Bank overdrafts         (110.736)         (1.049.050)	Cash flow from investing activities		
Payments for purchase of investment property         (26.396)         (11.187)           Payments for purchase of financial assets at fair value through profit and loss and investments held to maturity         (125.666)         (2.433.076)           Proceeds from sale of financial assets at fair value through profit and loss         204.465         586.817           Interest received         282.369         321.966           Net cash flow from investing activities         (293.571)         (1.616.708)           Cash flow from financing activities         (217.930)         (201.285)           Net cash flow for financing activities         (217.930)         (201.285)           Net decrease in cash and cash equivalents         (1.252.782)         (4.466.838)           Cash and cash equivalents at beginning of year         9.810.832         14.277.670           Cash and cash equivalents consist of:         Cash and cash equivalents consist of:         8.668.786         10.859.882           Cash in hand and at bank and term deposits         8.668.786         10.859.882           Bank overdrafts         (110.736)         (1.049.050)		(28.214)	(51.465)
Payments for purchase of financial assets at fair value through profit and loss and investments held to maturity         (125.666)         (2.433.076)           Proceeds from sale of financial assets at fair value through profit and loss         204.465         586.817           Interest received         282.369         321.966           Net cash flow from investing activities         (293.571)         (1.616.708)           Cash flow from financing activities         (217.930)         (201.285)           Net cash flow for financing activities         (217.930)         (201.285)           Net decrease in cash and cash equivalents         (1.252.782)         (4.466.838)           Cash and cash equivalents at beginning of year         9.810.832         14.277.670           Cash and cash equivalents at end of year         8.558.050         9.810.832           Cash and cash equivalents consist of:         (28.68.786)         10.859.882           Cash in hand and at bank and term deposits         8.668.786         10.859.882           Bank overdrafts         (110.736)         (1.049.050)		(12.987)	(29.763)
through profit and loss and investments held to maturity       (125.666)       (2.433.076)         Proceeds from sale of financial assets at fair value through profit and loss       204.465       586.817         Interest received       282.369       321.966         Net cash flow from investing activities       (293.571)       (1.616.708)         Cash flow from financing activities       (217.930)       (201.285)         Net cash flow for financing activities       (217.930)       (201.285)         Net cash flow for financing activities       (1.252.782)       (4.466.838)         Net decrease in cash and cash equivalents       (1.252.782)       (4.466.838)         Cash and cash equivalents at beginning of year       9.810.832       14.277.670         Cash and cash equivalents consist of:       8.668.786       10.859.882         Cash in hand and at bank and term deposits       8.668.786       10.859.882         Bank overdrafts       (110.736)       (1.049.050)		(26.396)	(11.187)
Proceeds from sale of financial assets at fair value through profit and loss         204.465         586.817           Interest received         282.369         321.966           Net cash flow from investing activities         (293.571)         (1.616.708)           Cash flow from financing activities         (217.930)         (201.285)           Net cash flow for financing activities         (217.930)         (201.285)           Net cash flow for financing activities         (1.252.782)         (4.466.838)           Net decrease in cash and cash equivalents         (1.252.782)         (4.466.838)           Cash and cash equivalents at beginning of year         9.810.832         14.277.670           Cash and cash equivalents consist of:         2.858.050         9.810.832           Cash and cash equivalents consist of:         3.668.786         10.859.882           Cash in hand and at bank and term deposits         8.668.786         10.859.882           Bank overdrafts         (110.736)         (1.049.050)			
through profit and loss       204,465       586.817         Interest received       282.369       321.966         Net cash flow from investing activities       (293.571)       (1.616.708)         Cash flow from financing activities       (217.930)       (201.285)         Net cash flow for financing activities       (217.930)       (201.285)         Net decrease in cash and cash equivalents       (1.252.782)       (4.466.838)         Cash and cash equivalents at beginning of year       9.810.832       14.277.670         Cash and cash equivalents at end of year       8.558.050       9.810.832         Cash and cash equivalents consist of:       8.668.786       10.859.882         Cash in hand and at bank and term deposits       8.668.786       10.859.882         Bank overdrafts       (110.736)       (1.049.050)	<i>U</i> 1	(125.666)	(2.433.076)
Interest received         282.369         321.966           Net cash flow from investing activities         (293.571)         (1.616.708)           Cash flow from financing activities         (217.930)         (201.285)           Net cash flow for financing activities         (217.930)         (201.285)           Net decrease in cash and cash equivalents         (217.930)         (201.285)           Net decrease in cash and cash equivalents         (1.252.782)         (4.466.838)           Cash and cash equivalents at beginning of year         9.810.832         14.277.670           Cash and cash equivalents at end of year         8.558.050         9.810.832           Cash and cash equivalents consist of:         8.668.786         10.859.882           Cash in hand and at bank and term deposits         8.668.786         10.859.882           Bank overdrafts         (110.736)         (1.049.050)		***	
Net cash flow from investing activities         (293.571)         (1.616.708)           Cash flow from financing activities         (217.930)         (201.285)           Repayments of loans and finance leases         (217.930)         (201.285)           Net cash flow for financing activities         (1.252.782)         (4.466.838)           Net decrease in cash and cash equivalents         (1.252.782)         (4.466.838)           Cash and cash equivalents at beginning of year         9.810.832         14.277.670           Cash and cash equivalents at end of year         8.558.050         9.810.832           Cash and cash equivalents consist of:         8.668.786         10.859.882           Cash in hand and at bank and term deposits         8.668.786         10.859.882           Bank overdrafts         (110.736)         (1.049.050)			
Cash flow from financing activities         Repayments of loans and finance leases       (217.930)       (201.285)         Net cash flow for financing activities       (217.930)       (201.285)         Net decrease in cash and cash equivalents       (1.252.782)       (4.466.838)         Cash and cash equivalents at beginning of year       9.810.832       14.277.670         Cash and cash equivalents at end of year       8.558.050       9.810.832         Cash and cash equivalents consist of:       2.810.832       10.859.882         Cash in hand and at bank and term deposits       8.668.786       10.859.882         Bank overdrafts       (110.736)       (1.049.050)			
Repayments of loans and finance leases       (217.930)       (201.285)         Net cash flow for financing activities       (217.930)       (201.285)         Net decrease in cash and cash equivalents       (1.252.782)       (4.466.838)         Cash and cash equivalents at beginning of year       9.810.832       14.277.670         Cash and cash equivalents at end of year       8.558.050       9.810.832         Cash and cash equivalents consist of:       2.8668.786       10.859.882         Cash in hand and at bank and term deposits       8.668.786       10.859.882         Bank overdrafts       (110.736)       (1.049.050)	Net cash flow from investing activities	(293.571)	(1.616.708)
Net cash flow for financing activities         (217.930)         (201.285)           Net decrease in cash and cash equivalents         (1.252.782)         (4.466.838)           Cash and cash equivalents at beginning of year         9.810.832         14.277.670           Cash and cash equivalents at end of year         8.558.050         9.810.832           Cash and cash equivalents consist of:         2.200.000         2.200.000           Cash in hand and at bank and term deposits         8.668.786         10.859.882           Bank overdrafts         (110.736)         (1.049.050)	S .		
Net decrease in cash and cash equivalents       (1.252.782)       (4.466.838)         Cash and cash equivalents at beginning of year       9.810.832       14.277.670         Cash and cash equivalents at end of year       8.558.050       9.810.832         Cash and cash equivalents consist of:       2.810.832       2.810.832         Cash in hand and at bank and term deposits       8.668.786       10.859.882         Bank overdrafts       (110.736)       (1.049.050)	1.		
Cash and cash equivalents at beginning of year         9.810.832         14.277.670           Cash and cash equivalents at end of year         8.558.050         9.810.832           Cash and cash equivalents consist of:         2.810.832         2.810.832           Cash in hand and at bank and term deposits         8.668.786         10.859.882           Bank overdrafts         (110.736)         (1.049.050)	Net cash flow for financing activities	(217.930)	(201.285)
Cash and cash equivalents at beginning of year         9.810.832         14.277.670           Cash and cash equivalents at end of year         8.558.050         9.810.832           Cash and cash equivalents consist of:         Section 1.0859.882         Cash in hand and at bank and term deposits         8.668.786         10.859.882           Bank overdrafts         (110.736)         (1.049.050)	Net decrease in cash and cash equivalents	(1.252.782)	
Cash and cash equivalents consist of: Cash in hand and at bank and term deposits Bank overdrafts  8.668.786 10.859.882 (110.736) (1.049.050)		9.810.832	14.277.670
Cash in hand and at bank and term deposits       8.668.786       10.859.882         Bank overdrafts       (110.736)       (1.049.050)	Cash and cash equivalents at end of year	8.558.050	9.810.832
Cash in hand and at bank and term deposits       8.668.786       10.859.882         Bank overdrafts       (110.736)       (1.049.050)	Cash and cash equivalents consist of:		
Bank overdrafts(110.736)(1.049.050)		8.668.786	10.859.882
<u>8.558.050</u> <u>9.810.832</u>	1	(110.736)	
		8.558.050	9.810.832

### CONSOLIDATED STATEMENT OF FINANCIAL POSITION

#### as at 31 December 2016

	2016	2015
	€	€
Assets		
Property, plant and equipment	1,800,928	1,892,640
Intangible assets	98,883	119,988
Investment property	8,992,137	8,965,741
Investments held to maturity	2,206,430	2,084,216
Total non-current assets	13,098,378	13,062,585
Financial assets at fair value through profit and loss	637,434	989,580
Insurance and other claims	7,245,211	7,720,160
Deferred acquisition costs	1,464,252	1,508,093
Reinsurers' share in claims and technical reserves	1,198,800	1,565,505
Cash and cash equivalents	8,668,786	10,589,882
Total current assets	19,214,483	22,643,220
Total assets	32,312,861	35,705,805
T 4		
Equity	12 220 522	12 220 522
Share capital	13,330,532	13,330,532
Reserves	(6,612,678)	(6,744,440)
Total equity	6,717,854	6,586,092
Liabilities		
Life branch reserve	6,613,285	7,625,287
Borrowings	1,865,465	2,072,371
Deferred taxation	826,721	865,842
Total non-current liabilities	9,305,471	10,563,500
Total non-current habinties	7,303,471	10,505,500
General branch insurance reserves	14,739,339	16,098,891
Insurance and other liabilities	1,045,517	1,180,523
Bank overdrafts	110,736	1,049,050
Current loan instalments	210,657	221,681
Tax due	183,287	6,068
Total current liabilities	16,289,536	18,556,213
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Total liabilities	25,595,007	29,119,713
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Total equity and liabilities	32,312,861	35,705,805