

# **MINERVA INSURANCE**

## **BONUS SHARES OF MINERVA FINANCIAL SERVICES**

Further to the announcement of Minerva Insurance Company Public Ltd (the “**Company**”) of 4 August 2021 regarding the void allotment of 214,531 bonus shares to the subsidiary company Minerva Financial Services Public Ltd, in the framework of the issue and allotment of bonus shares to all existing shareholders of the Company as at 28 July 2020, the Company would like to inform investors that it has taken all necessary actions in compliance with the order of the District Court of Nicosia dated 02/09/2021 and specifically the rectification of its Register of Members and the filing with the Registrar of Companies of form HE12, attaching the new list of shareholders as modified following the enforcement of the provisions of the aforesaid order.

The Company has also notified the Cyprus Stock Exchange (“**CSE**”) and the CSE Central Securities Depository / Registry which, following the submission of the required documents, will effect tomorrow, Wednesday 27 October 2021, all necessary corrections in its register, in accordance with the Company’s updated list of shareholders. More specifically, the 214,531 bonus shares which had been allotted to Minerva Financial Service Public Ltd have been distributed to the Company’s remaining shareholders listed in its Register of Shareholders as at 28 July 2020, pro rata to the percentage of shares held in the Company on the date of allotment of the bonus shares, in the same proportion in which they would have been distributed on 28/07/2020 (i.e. for every 30 existing shares, 109 bonus shares were allotted and fractional balances, if any, were rounded up to the nearest whole number of shares). Where feasible, the said bonus shares were distributed to the same operators, based on the register of shareholders as at 28 July 2020.