

**MINERVA**  
**INSURANCE**

**Re: Decisions of the Board of Directors**

We wish to inform you that at its meeting held on 7 April 2023, at 10.30 a.m., at the Company's Head Offices, 165 Athalassas Ave., ANNA MARIA COURT, 2024 Strovolos, Nicosia, the Board of Directors of **Minerva Insurance Company Public Ltd**, resolved as follows:

- (a) It approved the audited consolidated financial statements of the Company for the year ended 31 December 2022. The Group registered a loss for the year ended 31 December 2022 of €257 thousand (2021: loss of €387 thousand). In 2022, the Group's pure insurance operations registered a loss of €117 thousand compared to a profit of €304 thousand in the previous year, 2021.

Copies of the Annual Report for the year ended 31 December 2022 are available at the Company's registered office, 165 Athalassas Ave., 2024 Strovolos, Nicosia. The Annual Report will not be posted to the shareholders, but may be obtained from the Company's Head Offices free of charge. In addition, the Annual Report 2022 will be posted on the Company's website ([www.minervacy.com](http://www.minervacy.com)).

- (b) It set the Annual General Meeting for 2022 on Thursday, 8 June 2023, at 10.00 a.m., at the Company's Head Offices, 165 Athalassas Ave., ANNA MARIA COURT, 2024 Strovolos, Nicosia.