

Petrolina (Holdings) Public Ltd

**STATEMENT BY THE MEMBERS OF THE BOARD OF DIRECTORS AND THE OFFICERS OF THE COMPANY
RESPONSIBLE FOR THE DRAFTING OF THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS**

Pursuant to article 10, clauses 3(c) and (7) of the Transparency Requirements (Securities Admitted to Trading on a Regulated Market) Law of 2007 L.190(I)/2007 ("the Law"), we, the members of the Board of Directors and the Chief Financial Officer hereby declare that, to the best of our knowledge:

- (a) The condensed interim consolidated financial statements of Petrolina (Holdings) Public Ltd for the six months ended 30 June 2020 presented on pages 2 to 25:
 - (i) were prepared in accordance with International Accounting Standard 34 "Interim Financial Reporting", as adopted by the European Union and the provisions of article 10, clause (4) of the Law, and
 - (ii) give a true and fair view of the assets and liabilities, the financial situation and the profit or loss of Petrolina (Holdings) Public Ltd and the undertakings included in the consolidated financial statements as a whole, and
- (b) the interim management report provides a fair overview of the information required under article 10, clause (6) of the Law.

Members of the Board of Directors

Executive **Non-Executive**

Costakis Lefkarites (signed) Christos Lefkarites (signed)

Marios Lefkarites (signed) Antonis Hadjipavlou (signed)

Dinos Lefkarites (signed) Costas Iacovou (signed)

Demetris Lefkarites (signed) George Kalopetrides (signed)

Georgia Lefkariti Ioannou (signed)

*Seal: TRUE COPY OF THE ORIGINAL
(sgd) 5/10/2020*

CFO

Dinos Savvides (signed)

Larnaca, 29 September 2020