

Petrolina (Holdings) Public Ltd

**STATEMENT BY THE MEMBERS OF THE BOARD OF DIRECTORS AND THE OFFICERS OF THE COMPANY
RESPONSIBLE FOR THE DRAFTING OF THE CONSOLIDATED FINANCIAL STATEMENTS**

Pursuant to article 9, clauses 3(c) and (7) of the Transparency Requirements (Securities Admitted to Trading on a Regulated Market) Law of 2007 L.190(I)/2007 ("the Law"), we, the members of the Board of Directors and the Chief Financial Officer hereby declare that, to the best of our knowledge:

- (a) The annual consolidated financial statements of Petrolina (Holdings) Public Ltd for the year ended 31 December 2020 presented on pages 26 to 99:
 - (i) were prepared in accordance with the International Financial Reporting Standards as adopted by the European Union and the provisions of article 9, clause (4) of the Law, and
 - (ii) give a true and fair view of the assets and liabilities, the financial position and the profit or loss of Petrolina (Holdings) Public Ltd and the undertakings included in the consolidated financial statements as a whole, and
- (b) The consolidated management report provides a fair overview of the developments and performance of the undertaking as well as the financial position of Petrolina (Holdings) Public Ltd and the undertakings included in the consolidated accounts as a whole, together with a description of the main risks and uncertainties they face.

Members of the Board of Directors

Executive

Costakis Lefkarites (signed)

Dinos Lefkarites (signed)

Marios Lefkarites (signed)

Demetris Lefkarites (signed)

Georgia Lefkariti Ioannou (signed)

Non-Executive

Christos Lefkarites (signed)

Antonis Hadjipavlou (signed)

Costas Iacovou (signed)

George Kalopetrides (signed)

*Seal: TRUE COPY OF THE ORIGINAL
(sgd) 12/05/2021*

CFO

Dinos Savvides (signed)

Larnaca, 29 April 2021

Petrolina (Holdings) Public Ltd

STATEMENT BY THE MEMBERS OF THE BOARD OF DIRECTORS AND THE OFFICERS OF THE COMPANY
RESPONSIBLE FOR THE DRAFTING OF THE FINANCIAL STATEMENTS

Pursuant to article 9, clauses 3(c) and (7) of the Transparency Requirements (Securities Admitted to Trading on a Regulated Market) Law of 2007 L.190(I)/2007 ("the Law"), we, the members of the Board of Directors and the Chief Financial Officer hereby declare that, to the best of our knowledge:

- (c) The annual financial statements of Petrolina (Holdings) Public Ltd for the year ended 31 December 2020 presented on pages 20 to 77:
 - (iii) were prepared in accordance with the International Financial Reporting Standards as adopted by the European Union and the provisions of article 9, clause (4) of the Law, and
 - (iv) give a true and fair view of the assets and liabilities, the financial position and the profit or loss of Petrolina (Holdings) Public Ltd and
- (d) The management report provides a fair overview of the developments and performance of the undertaking as well as the financial position of Petrolina (Holdings) Public Ltd together with a description of the main risks and uncertainties they face.

Members of the Board of Directors

Executive

Costakis Lefkarites (signed)

Dinos Lefkarites (signed)

Marios Lefkarites (signed)

Demetris Lefkarites (signed)

Georgia Lefkariti Ioannou (signed)

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