

STATEMENT BY THE MEMBERS OF THE BOARD OF DIRECTORS AND THE OFFICERS OF THE COMPANY RESPONSIBLE FOR THE DRAFTING OF THE CONSOLIDATED FINANCIAL STATEMENTS

Pursuant to article 9, clauses 3(c) and (7) of the Transparency Requirements (Securities Admitted to Trading on a Regulated Market) Law of 2007 L.190(I)/2007 ("the Law"), we, the members of the Board of Directors and the Chief Financial Officer hereby declare that, to the best of our knowledge:

- (a) The annual consolidated financial statements of Petrolina (Holdings) Public Ltd for the year ended 31 December 2021 presented on pages 32 to 107:
 - (i) were prepared in accordance with the International Financial Reporting Standards, as adopted by the European Union, and the provisions of article 9, clause (4) of the Law, and
 - (ii) give a true and fair view of the assets and liabilities, the financial position and the profit or loss of Petrolina (Holdings) Public Ltd and the undertakings included in the consolidated accounts as a whole, and
- (b) the consolidated management report gives a fair overview of the developments and performance of the business and the financial position of Pterolina (Holdings) Public Ltd and the undertakings included in the consolidated accounts as a whole, together with a description of the main risks and uncertainties they face.

Members of the Board of Directors

Executive

Costakis Lefkarites (signed)

Dinos Lefkarites (signed)

Marios Lefkarites (signed)

Demetris Lefkarites (signed)

Georgia Lefkariti Ioannou (signed)

Non-Executive

Christos Lefkarites (signed)

Costas Iacovou (signed)

George Kalopetrides (signed)

CFO

Dinos Savvides (signed)

Larnaca, 29 April 2022