

Consolidated income statement

	2012 €	2011 €
Income	200.188	1.228.769
Cost of sales	-223.823	-1.060.832
Gross (loss) / profit	-23.635	167.937
Depreciation in net luquitable value of projects in progress	-351.857	-
Selling and distribution expenses	-5.820	-35.874
Administrative expenses	-369.404	-386.980
Other income	9.326	224.489
Loss from operations	-741.390	-30.428
Finance cost	-86.977	-70.398
Share of loss of associated company	1.482.774	1.837.073
Profit before taxation	654.407	1.736.247
Taxation received / (payable)	4.328	-39.053
Profit for the year	658.735	1.697.194
Other total income	-	-
Total income for the year	658.735	1.697.194
Attributable to:		
Shareholders' interest	672.826	1.607.954
Minosity interest	-14.091	89.240
	658.735	1.697.194
Earnings per share (cent) - basic	14,00	33,47
Earnings per share (cent) – diluted	14,00	33,47

Consolidated balance sheet

Assets	2012	2011
Non current assets	€	€
Property, plant and equipment		
Investment in associated company		
	178.048	203.772
		10.419.211
	11.901.985	
	2.080.033	10.622.983
Current assets		
Stock and projects in progress	3.937.536	3.624.366
Trade and other debtors	99.151	274.335
Receivables from related companies	14.845	5.813
Tax receivable	9.373	39.529
Cash available and equivalent	6.813	332.441
	4.067.718	4.276.484
Total assets	147.751	14.899.467
Equity and liabilities		
Capital and reserves		
Share capital	4.084.128	4.084.128
Share premium	293.239	293.239
Reserve from redenomination of share capital in euros	20.664	20.664
Retained profits	8.716.859	8.053.965
	13.114.890	12.451.996
Minority interest	167.588	431.679
Total equity	13.282.478	12.883.675
Long term liabilities	1.024.988	538.956
Borrowing		
Short term liabilities		
Payable to related companies	18.291	48.291
Other creditors and accrued expenses	332.220	376.504
Provisions	33.754	32.360
Borrowing	401.949	2.615
Bank overdrafts	974.318	947.246
Current tax liabilities	79.753	69.820
	1.840.285	1.476.836
Total liabilities	2.865.273	2.015.792
Total equity and liabilities	16.147.751	14.899.467

