

CONSOLIDATED INCOME STATEMENT FOR THE PERIOD ENDED DECEMBER 31, 2013

	2013 €	2012 €
Income	397.724	200.188
Cost of sales	-247.841	-223.823
Gross profit/(loss)	149.883	-23.635
Depreciation in net realizable value of property and works in progress	-620.862	-351.857
SELLING AND DISTRIBUTION EXPENSES	-8.461	-5.820
Administrative expenses	-431.300	-369.404
Other income	27.387	9.326
Loss from operations	-883.353	-741.390
Finance cost	-144.227	-86.977
Share of (loss)/profit of associated company	-211.012	1.482.774
(Loss) / profit before taxation	-1.238.592	654.407
Taxation	-	4.328
(Loss)/profit for the year	-1.238.592	658.735
Other total income		
Total income for the year	-1.238.592	658.735
Attributable to:		
Shareholders' interest	-1.215.102	672.826
Minority interest	-23.490	-14.091
	-1.238.592	658.735
(Loss) / earnings per share (cent)	-25,29	14,00
(Loss) / earnings per share (cent) - diluted	<u>-25,29</u>	<u>14,00</u>

CONSOLIDATED BALANCE SHEET

	2013 €	2012 €
Assets		
NON-CURRENT ASSETS		
Property, plant and equipment		
Investment in associated company	153.716	178.048
	11.166.493	11.901.985
	11.320.209	12.080.033
Current assets		
STOCK AND WORKS IN PROGRESS	3.296.578	937.536
Trade and other receivables	75.527	99.151
Receivables from related company	565.726	14.845
Tax receivable	9.373	9.373
Cash available and equivalent	759	6.813
	3.947.963	4.067.718
Total assets	15.268.172	16.147.751
Equity and liabilities	4.084.128	4.084.128
Capital and reserves	293.239	293.239
Share capital	20.664	20.664
SHARE PREMIUM	7.501.756	8.716.858
Reserve from conversion of share capital in euros		
Retained profits		
Minority interest	11.899.787	13.114.889
	144.099	167.588
Total equity	12.043.886	13.282.477
Long term liabilities	472.008	1.024.988
Borrowing		

Short term liabilities	32.040	18.291
PAYABLE TO RELATED COMPANIES	127.752	332.221
Other creditors and accruals	2.098	33.754
Provisions	1.039.542	401.949
Borrowing	1.481.026	974.318
Bank overdrafts	69.820	69.820
Current tax liabilities		9.933
Extraordinary defence contribution on calculated dividend payment		
	2.752.278	1.840.286
Total liabilities	3.224.286	2.865.274
Total equity and liabilities	15.268.172	16.147.751