

CONSOLIDATED INCOME STATEMENT

6 months ended June 30

	2014 €	2013 €
INCOME	782.045	235.062
Cost of sales	(752.794)	(212.373)
GROSS PROFIT	29.251	22.689
Selling and distribution expenses	(13.559)	(3.824)
Administrative expenses	(194.295)	(213.388)
Other income	160	8.332
Other losses		
LOSS FROM OPERATIONS		
Finance cost	(178.443)	(186.191)
Share of profit / (loss) of associated company	(74.197)	(62.989)
	21.786	(166.903)
LOSS BEFORE TAXATION		
Taxation	(230.854)	(416.083)
LOSS FOR THE YEAR		
Other total income	(230.854)	(416.083)
TOTAL LOSS FOR THE PERIOD	(230.854)	(416.083)
Attributable to:		
Shareholders' interest	(221.203)	(404.073)
Minority interest	(9.651)	(12.010)
	(230.854)	(416.083)
Loss per share (cent) - basic	(4,60)	(8,41)
Loss per share (cent) – diluted	(4,60)	(8,41)

CONSOLIDATED BALANCE SHEET

	June 30 2014	December 31 2013
	€	€
ASSETS	145.351	153.716
NON CURRENT ASSETS	11.188.279	11.166.493
Property, plant and equipment		
Investment in associated company	11.333.630	11.320.209
CURRENT ASSETS	2.714.877	3.296.579
Stock and projects in progress	68.136	75.528
Trade and other receivables	493.663	
Receivables from related companies		565.726
Tax receivable	9.373.300	
Cash available and equivalent		9.373.759
	3.286.349	3.947.965
TOTAL ASSETS	14.619.979	15.268.174
EQUITY AND LIABILITIES		
Capital and reserves		
Share capital	4.084.128	4.084.128
Share premium	293.239	293.239
Reserve from conversion of share capital in euros	20.664	20.664
Retained profits	7.279.841	7.501.758
	11.677.872	11.899.789
Minority interest	134.210	144.098
TOTAL EQUITY	11.812.082	12.043.887
LONG TERM LIABILITIES	1.273.012	456.927
Borrowing		
SHORT TERM LIABILITIES	32.525	32.041
Amounts due to related companies	255.938	127.748
Other creditors and accruals	2.615	2.101
Provisions	60.944	1.054.624
Borrowing	1.113.043	1.481.026
Bank overdrafts	69.820	69.820
Current tax liabilities		
TOTAL SHORT TERM LIABILITIES	1.534.885	2.767.360
TOTAL LIABILITIES	2.807.897	3.224.287
TOTAL EQUITY AND LIABILITIES	14.619.979	15.268.174