

PHILOKTIMATIKI PUBLIC LIMITED

10 April 2017

ANNOUNCEMENT

FINAL AUDITED RESULTS FOR 2016 **ANNUAL GENERAL MEETING 2017**

Further to our announcements of 30 January 2017 and 10 March 2017, we wish to inform you that the Company's Board of Directors met on Monday, 10 April 2017, and took the following decisions:

A. FINAL AUDITED RESULTS FOR 2016

The final financial results for the year ended 31 December 2016, attached herewith, were approved. These results have been fully audited by the Company's external auditors, PricewaterhouseCoopers Limited. The final results do not differ from the indicative results announced on 30 January 2017.

An adequate number of copies of the full text of the final accounts, as have been approved and will be included in the final text of the Annual Report, are available to the Shareholders and the public, at the Company's offices, 20, 25 Martiou Street, Engomi, Nicosia.

B. ANNUAL GENERAL MEETING 2017

The Annual General Meeting of the Shareholders will be held at the Europa Plaza Hotel (Alkaios Venue), Nicosia, on 9 June 2017, at 5.00 p.m.

The notice of the Annual General Meeting will be sent to the Shareholders within the prescribed time frame.

Makarios Charalambides
General Manager / Executive Director