

PHILOKTIMATI KI PUBLIC LIMITED

10 June 2019

ANNUAL GENERAL MEETING OF PHILOKTIMATI KI PUBLIC LIMITED HELD ON 7 JUNE 2019

The Annual General Meeting of Philoktimatiki Public Ltd, held on Friday, 7 June 2019 at 5.00 p.m. at Europa Plaza Hotel, Nicosia, upon examining the Directors' Report and the Financial Statements for the year ended 31 December 2018, approved the following:

Appointment of Directors

Messrs Iosif Stephani and Costas Constantinou are re-elected members of the Company's Board of Directors.

Remuneration of the Members of the Board of Directors

The members of the Board of Directors will not be remunerated, with the exception of Ms Sofia Paschalidou Miltiadou, as an independent member of the Audit Committee of the Board of Directors, whose remuneration will be €3,000 per year, plus €100 per meeting attended, and Mr. Costas Constantinou, as independent director of the Board, whose remuneration will be €2,000 per year, plus €100 per meeting attended.

Auditors

Deloitte Ltd were appointed Auditors and the Board of Directors was authorised to determine their fees.

Makarios Charalambides
General Manager / Executive Director