

PHILOKTIMATIKI PUBLIC LIMITED

27 April 2020

ANNOUNCEMENT

FINAL AUDITED RESULTS FOR 2019 **DIVIDEND - ANNUAL GENERAL MEETING 2020**

Further to our announcement of 30 March 2020, we wish to inform you that the Company's Board of Directors met on Friday, 24 April 2020, and took the following decisions:

A. FINAL AUDITED RESULTS FOR 2019

The final financial results for the year ended 31 December 2019, attached herewith, were approved. These results have been fully audited by the Company's external auditors, Deloitte Limited.

An adequate number of copies of the full text of the final accounts, as approved and will be included in the final text of the Annual Report, are available to the Shareholders and the public, at the Company's offices, 20, 25 Martiou Street, Engomi, Nicosia.

B. DIVIDEND

After having examined the development capital needs and obligations of the Company, the Board of Directors decided that the period we are going through requires the continuation of a conservative policy and, therefore, not to propose to the Annual General Meeting of Shareholders the payment of dividend for the year 2019.

C. ANNUAL GENERAL MEETING 2020

The Annual General Meeting of the Shareholders will be held at the Europa Plaza Hotel, Alkaïos 2 Venue, Nicosia, on 26 June 2020, at 5.00 p.m.

The notice of the Annual General Meeting will be sent to the Shareholders within the prescribed time frame.

Makarios Charalambides
General Manager / Executive Director