

## **PHILOKTIMATIKI PUBLIC LIMITED**

29 June 2020

### **ANNUAL GENERAL MEETING OF PHILOKTIMATIKI PUBLIC LIMITED HELD ON 26 JUNE 2020**

The Annual General Meeting of Philoktimatiki Public Ltd, held on Friday, 26 June 2020 at 5.00 p.m. at the PASYDY Building, Grey Terrace Café-Restaurant, Nicosia, upon examining the Directors' Report and the Financial Statements for the year ended 31 December 2019, approved the following:

#### **Appointment of Directors**

Messrs Makarios Charalambides and George Theodosiou are re-elected members of the Company's Board of Directors.

#### **Remuneration of the Members of the Board of Directors**

The members of the Board of Directors will not be remunerated, with the exception of Ms Sofia Paschalidou Miltiadou, as an independent member of the Audit Committee of the Board of Directors, whose remuneration will be €3,000 per year, plus €100 per meeting attended, and Mr. Costas Constantinou, as independent director of the Board, whose remuneration will be €2,000 per year, plus €100 per meeting attended.

#### **Auditors**

Deloitte Ltd were appointed Auditors and the Board of Directors was authorised to determine their fees.

Makarios Charalambides  
General Manager / Executive Director