

PHILOKTIMATIKI PUBLIC LIMITED

CONSOLIDATED CONDENSED STATEMENT OF PROFIT AND LOSS ACCOUNT AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD UP TO 30 JUNE 2022

12 months ended 31 December		6 months ended 30 June	
2021		2022	2021
€		€	€
329.668	INCOME	117.788	169.651
(272.191)	Cost of sales	(118.482)	(155.693)
57.477	GROSS PROFIT	(694)	13.958
10.000	Other income	5.000	5.000
(5.000)	Impairment losses and other provisions	-	-
(469)	Sales and promotion expenses	-	-
(259.255)	Administrative expenses	(142.469)	(133.923)
(197.247)	LOSS FROM OPERATIONS	(138.163)	(114.965)
(85.919)	Net finance costs	(45.752)	(43.558)
1.039.573	Share of (loss) / profit in associated company	(480.917)	2.324
756.407	LOSS BEFORE TAXATION	(664.832)	(156.199)
-	Taxation	-	-
756.407	NET LOSS FOR THE PERIOD	(664.832)	(156.199)
-	Other comprehensive income	-	-
756.407	TOTAL NET LOSS FOR THE PERIOD	(664.832)	(156.199)
Net loss attributable to:			
752.127	Shareholder interest	(662.623)	(154.220)
4.280	Minority interest	(2.209)	(1.979)
756.407		(664.832)	(156.199)
15.65	(Loss)/profit per share (cents)	(13.78)	(3.21)

PHILOKTIMATIKI PUBLIC LIMITED

CONSOLIDATED CONDENSED STATEMENT OF FINANCIAL POSITION FOR THE PERIOD UP TO 30 JUNE 2022

	30 June 2022 €	31 Dec 2021 €
ASSETS		
NON-CURRENT ASSETS		
Intangible fixed assets	104.625	109.618
Investment in associated company	11.040.203	11.521.120
Total non-current assets	11.144.828	11.630.738
CURRENT ASSETS		
Stocks	895.000	895.000
Trade and other receivables	28.579	19.119
Receivables from associated companies	721.160	721.160
Cash and cash equivalents	-	1.053
Total current assets	1.644.739	1.636.332
TOTAL ASSETS	12.789.567	13.267.070
NET POSITION AND LIABILITIES		
EQUITY		
Share capital	4.084.128	4.084.128
Share premium reserve	293.239	293.239
Reserve from conversion of share capital into euro	20.664	20.664
Accumulated profits	4.045.768	4.708.391
	8.443.799	9.106.422
Minority interest	44.315	46.524
Total Equity	8.488.114	9.152.946
NON-CURRENT LIABILITIES		
Borrowings and bank overdrafts	2.028.820	1.715.000
Total non-current liabilities	2.028.820	1.715.000
Current liabilities		
Borrowings and bank overdrafts	987.065	1.105.956
Trade and other creditors	76.524	90.632
Provisions	1.209.044	1.202.536
Total current liabilities	2.272.633	2.399.124
Total Liabilities	4.301.453	4.114.124
Total Equity and Liabilities	12.789.567	13.287.070
Net assets per share – cents	1.76	1.90

PHILOKTIMATI KI PUBLIC LIMITED

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD UP TO 30 JUNE 2022

	Attributable to the Company's shareholders				Total	Minority interest	Total equity
	Share Capital	Share premium reserve	Reserve from the conversion of share capital	Accumulated profits			
	€	€	€	€	€	€	€
Balance as at 1 January 2021	4.084.128	293.239	20.664	3.956.264	8.354.295	42.244	8.396.539
Net profit for the year after taxation	-	-	-	752.127	752.127	4.280	756.407
Balance as at 31 December 2021 / 1 January 2022	4.084.128	293.239	20.664	4.708.391	9.106.422	46.524	9.152.946
Net loss for the period after taxation	-	-	-	(662.623)	(662.623)	(2.209)	(664.832)
Balance as at 30 June 2022	4.084.128	293.239	20.664	4.045.768	8.443.799	44.315	8.488.114

PHILOKTIMATI KI PUBLIC LIMITED

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD UP TO 30 JUNE 2022

	Six months ended 30 June 2022	Six months ended 30 June 2021
Cash flow from operating activities		
Loss before taxation	(664.832)	(156.199)
Adjustments for:		
Debit interest	45.752	43.558
Depreciation of intangible fixed assets	7.104	6.607
Share of loss / (profit) in associated company	480.917	(2.324)
Net cash flow before changes in working capital	(131.059)	(108.358)
Changes in working capital		
Decrease in trade and other receivables	(9.460)	(5.411)
Decrease in trade and other creditors	(14.108)	(1.515)
Cash used for operating activities	(154.627)	(115.284)
Tax paid	-	(875)
Net cash for operating activities	(154.627)	(116.159)
Cash flow from investing activities		
Purchase of intangible fixed assets	(2.111)	-
Net cash for investing activities	(2.111)	-
Cash flow from financing activities		
Proceeds from borrowings from shareholders	300.000	300.000
Interest paid	(25.262)	(25.832)
Net cash from financing activities	274.738	274.168
Net increase in cash and cash equivalents and bank overdrafts	118.000	158.009
Cash and cash equivalents and bank overdrafts at beginning of year	(1.094.169)	(1.172.739)
Cash and cash equivalents and bank overdrafts at end of period	(976.169)	(1.014.730)