

# PHILOKTIMATIKI PUBLIC LIMITED

## CONSOLIDATED STATEMENT OF PROFIT AND LOSS ACCOUNT AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD UP TO 30 JUNE 2023

12 months ended 31 December		6 months ended 30 June	
2022		2023	2022
€		€	€
228.270	<b>INCOME</b>	200.435	117.788
(224.122)	Cost of sales	(182.127)	(118.482)
4.148	<b>GROSS PROFIT</b>	18.308	(694)
10.000	Other income	5.000	5.000
(38.534)	Impairment losses and other provisions	-	-
(1.020)	Sales and promotion expenses	-	-
(285.303)	Administrative expenses	(152.855)	(142.469)
(310.709)	<b>LOSS FROM OPERATIONS</b>	(129.547)	(138.163)
(107.583)	Net finance costs	(100.604)	(45.752)
(481.641)	Share of loss in associated company	(13.212)	(480.917)
(899.933)	<b>LOSS BEFORE TAXATION</b>	(243.363)	(664.832)
-	Taxation	-	-
(899.933)	<b>NET LOSS FOR THE PERIOD</b>	(243.363)	(664.832)
-	Other comprehensive income	-	-
(899.933)	<b>TOTAL NET LOSS FOR THE PERIOD</b>	(243.363)	(664.832)
<b>Net loss attributable to:</b>			
(892.009)	Shareholder interest	(240.818)	(662.623)
(7.924)	Minority interest	(2.545)	(2.209)
(899.933)		(243.363)	(664.832)
(18.56)	Loss per share (cents)	(5.01)	(13.79)

**PHILOKTIMATIKI PUBLIC LIMITED****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION FOR THE PERIOD UP TO 30 JUNE 2023**

	30 June 2023 €	31 Dec 2022 €
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Intangible fixed assets	92.723	97.643
Investment in associated company	11.026.267	11.039.479
<b>Total non-current assets</b>	<b>11.118.990</b>	<b>11.137.122</b>
<b>CURRENT ASSETS</b>		
Stocks	868.000	868.000
Trade and other receivables	23.682	21.219
Receivables from affiliated companies	721.160	721.160
Cash and cash equivalents	-	3.333
<b>Total current assets</b>	<b>1.612.842</b>	<b>1.613.712</b>
<b>TOTAL ASSETS</b>	<b>12.731.832</b>	<b>12.750.834</b>
<b>NET POSITION AND LIABILITIES</b>		
<b>EQUITY</b>		
Share capital	4.084.128	4.084.128
Share premium reserve	293.239	293.239
Reserve from conversion of share capital into euro	20.664	20.664
Accumulated profits	3.575.564	3.816.382
	<b>7.973.595</b>	<b>8.214.413</b>
Minority interest	36.055	38.600
<b>Total Equity</b>	<b>8.009.650</b>	<b>8.253.013</b>
<b>NON-CURRENT LIABILITIES</b>		
Borrowings	2.568.806	2.015.000
<b>Total non-current liabilities</b>	<b>2.568.806</b>	<b>2.015.000</b>
<b>Current liabilities</b>		
Borrowings and bank overdrafts	851.883	1.174.236
Trade and other creditors	77.464	92.924
Provisions	1.224.029	1.215.661
<b>Total current liabilities</b>	<b>2.153.376</b>	<b>2.482.821</b>
<b>Total Liabilities</b>	<b>4.722.182</b>	<b>4.497.821</b>
<b>Total Equity and Liabilities</b>	<b>12.731.832</b>	<b>12.750.834</b>
Net assets per share – cents	1.66	1.71

## PHILOKTIMATIKI PUBLIC LIMITED

### CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD UP TO 30 JUNE 2023

	Attributable to the Company's shareholders				Total	Minority interest	Total equity
	Share Capital	Share premium reserve	Reserve from the conversion of share capital	Accumulated profits			
	€	€	€	€	€	€	€
<b>Balance as at 1 January 2022</b>	4.084.128	293.239	20.664	4.708.391	9.106.422	46.524	9.152.946
Net loss for the year after taxation	-	-	-	(892.009)	(892.009)	(7.924)	(899.933)
Balance as at 31 December 2022 / 1 January 2023	4.084.128	293.239	20.664	3.816.382	8.214.413	38.600	8.253.013
<b>Net Loss for the period after taxation</b>				(240.818)	(240.818)	(2.545)	(243.363)
<b>Balance as at 30 June 2023</b>	<b>4.084.128</b>	<b>293.239</b>	<b>20.664</b>	<b>3.575.564</b>	<b>7.973.595</b>	<b>36.055</b>	<b>8.009.650</b>

## PHILOKTIMATIKI PUBLIC LIMITED

### CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD UP TO 30 JUNE 2023

	Six months ended 30 June 2023	Six months ended 30 June 2022
<b>Cash flow from operating activities</b>		
Loss before taxation	(243.363)	(664.832)
Adjustments for:		
Charge in the results for provisions		
Debit interest	100.604	45.752
Depreciation of intangible fixed assets	5.794	7.104
Share of profit / (loss) in associated company	13.212	480.917
<b>Net cash flow before changes in working capital</b>	<b>(123.753)</b>	<b>(131.059)</b>
Changes in working capital		
Increase in trade and other receivables	(2.463)	(9.460)
Decrease in trade and other creditors	(15.460)	(14.108)
<b>Cash used for operating activities</b>	<b>(141.676)</b>	<b>(154.627)</b>
Tax paid	-	-
<b>Net cash for operating activities</b>	<b>(141.676)</b>	<b>(154.627)</b>
<b>Cash flow from investing activities</b>		
Purchase of intangible fixed assets	(874)	(2.111)
<b>Net cash for investing activities</b>	<b>(874)</b>	<b>(2.111)</b>
<b>Cash flow from financing activities</b>		
Proceeds from borrowings from shareholders	500.000	300.000
Interest paid	(38.263)	(25.262)
<b>Net cash for financing activities</b>	<b>461.737</b>	<b>274.738</b>
<b>Net increase in cash and cash equivalents and bank overdrafts</b>	<b>319.187</b>	<b>118.000</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>(1.159.842)</b>	<b>(1.094.169)</b>
<b>Bank overdrafts at end of period</b>	<b>(840.655)</b>	<b>(976.169)</b>