

PHILOKTIMATIKI PUBLIC LIMITED

CONSOLIDATED STATEMENT OF PROFIT AND LOSS ACCOUNT AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD UP TO 30 JUNE 2024

12 months ended 31 December		6 months ended 30 June	
2023		2024	2023
€		€	€
304.722	INCOME	75.835	200.435
(270.778)	Cost of sales	(69.663)	(182.127)
33.944	GROSS PROFIT	6.172	18.308
16.000	Other (losses) / other income	(10.514)	5.000
(42.000)	Impairment losses and other provisions	-	-
(1.419)	Sales and promotion expenses	(250)	-
(290.618)	Administrative expenses	(155.478)	(152.855)
(284.093)	LOSS FROM OPERATIONS	(160.070)	(129.547)
(222.336)	Net finance costs	(141.703)	(100.604)
55.040	Share of loss in associated company	(6.033)	(13.212)
(451.389)	LOSS BEFORE TAXATION	(307.806)	(243.363)
-	Taxation	(331)	-
(451.389)	NET LOSS FOR THE PERIOD	(308.137)	(243.363)
-	Other comprehensive income	-	-
(451.389)	TOTAL NET LOSS FOR THE PERIOD	(308.137)	(243.363)
	Net loss attributable to:		
(433.300)	Shareholder interest	(308.137)	(240.818)
(18.089)	Minority interest	-	(2.545)
(451.389)		(308.137)	(243.363)
(9.02)	Loss per share (cents)	(6.41)	(5.01)

PHILOKTIMATI KI PUBLIC LIMITED**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION FOR THE PERIOD UP TO 30 JUNE 2024**

	30 June 2024 €	31 Dec 2023 €
ASSETS		
NON-CURRENT ASSETS		
Intangible fixed assets	86.869	86.927
Investment in associated company	11.088.486	11.094.519
Total non-current assets	11.175.355	11.181.446
CURRENT ASSETS		
Stocks	645.000	826.000
Trade and other receivables	22.983	30.506
Receivables from affiliated companies	721.160	721.160
Cash and cash equivalents	1.699	2.588
Total current assets	1.390.842	1.580.254
TOTAL ASSETS	12.566.197	12.761.700
NET POSITION AND LIABILITIES		
EQUITY		
Share capital	4.084.128	4.084.128
Share premium reserve	293.239	293.239
Reserve from conversion of share capital into euro	20.664	20.664
Accumulated profits	3.074.945	3.383.082
	7.472.976	7.781.113
Minority interest	-	20.511
Total Equity	7.472.976	7.801.624
NON-CURRENT LIABILITIES		
Borrowings	2.915.000	500.000
Total non-current liabilities	2.915.000	500.000
Current liabilities		
Borrowings and bank overdrafts	881.306	3.135.909
Trade and other creditors	45.680	91.631
Provisions	1.251.235	1.232.536
Total current liabilities	2.178.221	4.460.076
Total Liabilities	5.093.221	4.960.076
Total Equity and Liabilities	12.566.197	12.761.700
Net assets per share – cents	1.56	1.62

PHILOKTIMATIKI PUBLIC LIMITED

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD UP TO 30 JUNE 2024

	Attributable to the Company's shareholders				Total	Minority interest	Total equity
	Share Capital	Share premium reserve	Reserve from the conversion of share capital	Accumulated profits			
	€	€	€	€	€	€	€
Balance as at 1 January 2023	4.084.128	293.239	20.664	3.816.382	8.214.413	38.600	8.253.013
Net loss for the year after taxation	-	-	-	(433.300)	(433.300)	(18.089)	(451.389)
Balance as at 31 December 2023 / 1 January 2024	4.084.128	293.239	20.664	3.383.082	7.781.113	20.511	7.801.624
Net Loss for the period after taxation				(308.137)	(308.137)		(308.137)
Transactions with Shareholders							
Distribution of reserves to minority	-	-	-	-	-	(20.511)	(20.511)
Balance as at 30 June 2024	4.084.128	293.239	20.664	3.074.945	7.472.976	-	7.472.976

PHILOKTIMATI KI PUBLIC LIMITED

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD UP TO 30 JUNE 2024

	Six months ended 30 June 2024	Six months ended 30 June 2023
Cash flow from operating activities		
Loss before taxation	(307.806)	(243.363)
Adjustments for:		
Debit interest	141.703	100.604
Depreciation of intangible fixed assets	4.075	5.794
Share of profit in associated company	6.033	13.212
Net cash flow before changes in working capital	(155.995)	(123.753)
Changes in working capital:		
Decrease in stocks	181.000	-
Decrease / (increase) in trade and other receivables	7.523	(2.463)
Decrease in trade and other creditors	(45.951)	(15.460)
Cash used for operating activities	(13.423)	(141.676)
Tax paid	(331)	-
Net cash for operating activities	(13.754)	(141.676)
Cash flow from investing activities		
Purchase of intangible fixed assets	(4.017)	(874)
Net cash for investing activities	(4.017)	(874)
Cash flow from financing activities		
Proceeds from borrowings from shareholders	400.000	500.000
Repayments of borrowings	(11.387)	
Repayment of minority interest	(20.511)	
Interest paid	(45.974)	(38.263)
Net cash from financing activities	322.118	461.737
Net increase in cash and cash equivalents and bank overdrafts	304.347	319.187
Cash and cash equivalents at beginning of year	(1.106.924)	(1.159.842)
Cash and cash equivalents at end of period	(802.577)	(840.655)