

PHILOKTIMATIKI PUBLIC LIMITED

CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND OTHER TOTAL INCOME for the year ended 31 December 2024

	2024 €	2023 €
Income		
Cost of sales	159.368	304.722
	(158.375)	(270.778)
Gross profit	993	33.944
Other income	70.318	16.000
Impairment losses and other provisions	(20.000)	(42.000)
Sales and marketing expenses	(1.440)	(1.419)
Administrative expenses	(294.180)	(290.618)
Other expenses	(15.514)	-
Loss from operations	(259.823)	(284.093)
Net finance cost	(278.667)	(222.336)
Share in gain / (loss) of associated company	(4.235)	55.040
Loss before taxation	(542.725)	(451.389)
Taxation	-	-
Net loss for the year	(542.725)	(451.389)
Other total income	-	-
Total expenses for the year	(542.725)	(451.389)
Net loss attributable to:		
Shareholders' interest	(542.725)	(433.300)
Minority interest	-	(18.089)
	(542.725)	(451.389)
Loss per share (cents)	(11.30)	(9.02)

PHILOKTIMATI KI PUBLIC LIMITED

CONSOLIDATED STATEMENT OF FINANCIAL POSITION as at 31 December 2024

	2024 €	2023 €
ASSETS		
Non-current Assets		
Intangible fixed assets	82.793	86.927
Investment in associated company	11.090.284	11.094.519
Total non-current assets	11.173.077	11.181.446
Current assets		
Inventories	625.000	826.000
Trade and other receivables	19.914	30.506
Receivables from affiliated companies	721.160	721.160
Cash and cash equivalents	1.937	2.588
Total current assets	1.368.011	1.580.254
Total assets	12.541.088	12.761.700
NET POSITION AND LIABILITIES		
Equity		
Share capital	4.084.128	4.084.128
Share premium reserve	293.239	293.239
Reserve from conversion of share capital into Euro	20.664	20.664
Accumulated profits	2.840.357	3.383.082
	7.238.388	7.781.113
Minority interest	-	20.511
Total equity	7.238.388	7.801.624
Long-term liabilities		
Borrowings and bank overdrafts	3.755.000	500.000
Total long-term liabilities	3.755.000	500.000
Current liabilities		
Borrowings and bank overdrafts	1.122.391	3.135.909
Trade and other creditors	58.029	91.631
Provisions	367.280	1.232.536
Current tax liabilities	-	-
Total current liabilities	1.547.700	4.460.076
Total liabilities	5.302.700	4.980.076
Total equity and liabilities	12.541.088	12.761.700
Net assets per share - cents	1.51	1.62

PHILOKTIMATIKI PUBLIC LIMITED

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY for the year ended 31 December 2024

	Share Capital €	Share premium reserve €	Reserve from the conversion of capital into Euro €	Accumulated profits €	Total €	Minority interest €	Total equity €
Balance as at 1 January 2023	4.084.128	293.239	20.664	3.816.382	8.214.413	38.600	8.253.013
Net loss for the year after taxation	-	-	-	(433.300)	(433.300)	(18.089)	(451.389)
Balance as at 31 December 2023 / 1 January 2024	4.084.128	293.239	20.664	3.383.082	7.781.113	20.511	7.801.624
Net loss for the year after taxation	-	-	-	(542.725)	(542.725)	-	(542.725)
Distribution of subsidiary reserves to minority	-	-	-	-	-	(20.511)	(20.511)
Balance as at 31 December 2024	4.084.128	293.239	20.664	2.840.357	7.238.388	-	7.238.388

PHILOKTIMATI KI PUBLIC LIMITED**CONSOLIDATED STATEMENT OF CASH FLOWS
for the year ended 31 December 2024**

	2024 €	2023 €
CASH FLOW FROM OPERATING ACTIVITIES		
(Loss)/profit before taxation	(542.725)	(451.389)
Adjustments for:		
Loss from impairment in the value of stock	20.000	42.000
Debit interest	278.667	222.336
Provision for legal costs for appeal	7.973	-
Other income	(60.318)	-
Depreciation of intangible fixed assets	8.153	11.590
Gain on sale of fixed assets	-	(6.000)
Share of (gain) / loss in associated company	4.235	(55.040)
Loss from sale of shares in subsidiary	15.514	-
Net cash flow before changes in working capital	(268.501)	(236.503)
Changes in working capital		
(Increase)/decrease in trade and other receivables	10.592	(3.287)
Increase in receivables from affiliated companies	-	-
Increase in trade and other creditors	(12.192)	(1.293)
Cash from operating activities	(270.101)	(241.083)
Tax paid	-	-
Payment against amounts due for legal cases	(850.000)	-
Net cash for operating activities	(1.120.101)	(241.083)
CASH FLOW FOR INVESTING ACTIVITIES		
Purchase of intangible fixed assets	(4.019)	(874)
Net cash receipts and disposal of bank overdrafts from sale of shares in subsidiary	112.168	-
Net cash for investing activities	108.149	(874)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from borrowings from shareholders	1.240.000	500.000
Interest paid	(241.578)	(205.125)
Net cash from financing activities	998.422	294.875
Net increase/(decrease) in cash and cash equivalents	(13.530)	52.918
Cash and cash equivalents at beginning of year	(1.106.924)	(1.159.842)
Cash and cash equivalents at end of year	(1.120.454)	(1.106.924)

