

ROLANDOS ENTERPRISES PUBLIC LTD
CONSOLIDATED INCOME STATEMENT

Year ended December 31, 2012

	2012 €	2011 €
Income	5.506.037	6.287.044
Cost of sales	(3.160.316)	(3.521.351)
Gross profit	2.345.721	2.765.693
Other income	93.892	23.109
Administrative expenses	(1.995.526)	(2.286.895)
Selling and distribution expenses	(860.114)	(903.487)
Other expenses	(111.211)	-
Loss from operations	(527.238)	(401.580)
Net finance cost	164.314	110.994
Net loss from investment activities	(18.460)	(20.848)
Loss before taxation	(381.384)	(311.434)
Taxation	(29.072)	(17.317)
Net loss for the year	(410.456)	(328.751)
Other total income	-	-
Total expenses for the year	<u>(410.456)</u>	<u>(328.751)</u>
Attributable to:		
Shareholders of parent company	(410.456)	(328.751)
Minority interest	-	-
	(410.456)	(328.751)
Loss per share attributable to shareholders of parent company (cent)	(0.76)	(0.61)

BALANCE SHEET

December 31, 2011

	2012	2011
	€	€
ASSETS		
Non current assets		
Property, plant and equipment	5.826.152	5.281.829
Current assets		
Stock	1.946.971	2.330.598
Trade and other amounts receivable	3.505.683	4.409.149
Financial assets available for sale	22.122	40.581
Tax refundable	83.140	96.815
Cash in hand and at bank	4.924.038	4.244.157
	10.483.954	11.121.301
Total assets	16.310.106	17.403.130
EQUITY AND LIABILITIES		
Equity		
Share capital	9.208.328	9.208.328
Other reserves	46.590	46.590
Accumulated profits	5.412.158	5.843.054
	14.667.076	15.097.972
Minority interest	(206.732)	(206.732)
Total equity	14.460.344	14.891.240
Short term liabilities		
Trade and other creditors	1.240.676	1.900.442
Bank overdrafts	342.527	342.527
Current tax liabilities	266.559	268.921
	1.849.762	2.511.890
Total equity and liabilities	16.310.100	17.403.130