

General Manager  
Cyprus Stock Exchange  
Nicosia

12 November 2013

## SECOND INTERIM MANAGEMENT STATEMENT 2013

The Board of Directors of Rolandos Enterprises Public Ltd ( the "Company") presents the Interim Management Statement for the period from July 1 to November 12, 2013, which has been prepared pursuant to the provision of article 11 of the Transparency Requirements Law 2007 (N.190(I)/2007). The statement has not been audited by the external auditors of the Company.

The Interim Management Statement was approved at a meeting of the Board of Directors held on November 12, 2013 at the Company's registered office.

The main activities of the Group, which remain the same as last year, are the production and trade of professional products for beauty salons, hair salons, medical cosmetics, outdoor advertising and digital printing.

### **Overview of the financial situation and performance of the Group**

The continued economic crisis in international and local scale has a negative impact on the Group's turnover despite this, the profitability of the Group for the period from 1 July to November 12 expected to be better than the corresponding period of last year, due to the lower costs of the Group and the indemnity of 800,000 paid by the insurance company after the serious damage the Group and its subsidiary Mega Print suffered at the headquarters of the Company due to the water leakage as announced in the First Interim Management Statement 2013.

The Board of Directors takes all necessary measurements to keep the Group's liquidity and to promote sales. The Group has also taken drastic measures to reduce administration, selling and promotional expenses.

### **Non-recurring or emergency activities**

During the year there were no non-recurring or emergency activities which have affected the Company's financial statements other than those which were announced in the First Interim Management Statement 2013, and the half-yearly financial report for the impairment of unsecured deposits of Bank of Cyprus and the serious damage the Group suffered from water leakage.

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#### **Rolandos Enterprises Public Ltd**

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