



Rolandos Enterprises

02 May 2014

General Manager
Cyprus Stock Exchange
Nicosia

Sirs,

INTERIM MANAGEMENT STATEMENT 2014

The Directors of Rolandos Enterprises Public Ltd (the "Company") presents the Interim Management Statement for the period from January 1 to May 19, 2014 which has been prepared pursuant to the provisions of article 11 of the Transparency Requirements Law 2007 (N. 190(I)/2007). The Statement has not been audited by the external auditors of the Company.

The Interim Management Statement was approved at a meeting of the Board of Directors held on May 19th, 2014 at the Company's registered office.

The main activities of the Group, which remain the same as last year, are the production and trade of professional products for beauty salons, hairdressers, exports, outdoor advertising and digital printing.

Main events and transactions

After the impairment loss "haircut" of the deposits of the Bank of Cyprus, the Group was harmed by an amount of €533,037 and was allocated to 533.037 shares.

The Board of Directors has taken all necessary measures to maintain the liquidity and viability of the Group.

Regarding the damage sustained at the headquarters of the company Rolandos Enterprises Public Ltd and especially its subsidiary company Mega Print from water leakage, the company compromised with the insurance company for the amount of €800,000 as compensation. The company proceeds to repurchase the necessary machinery that had been destroyed.

There were no other significant facts other than the ordinary activities affecting the Group's results during the period.

