

Principal risks and uncertainties

The main risks and uncertainties that the Group is facing are not different from what the company announced in previous years.

Significant events and transactions

The Group lost two of its cosmetic exclusive distributions, due to their acquisition by L'oreal International Group valid from 1/1/2015. Due to this the sales were affected causing decrease. Efforts are made to reduce the decrease in sales as much as possible; the Company having already acquired a new exclusive distribution.

Transactions with related parties

There were no significant transactions with related parties during the period under review.

Targets and Perspectives

The international financial crisis has affected the activities of many customers of the Group both abroad and inland. Due to this fact, the Group's financial results are expected to be decreased.

On behalf of the Board of Directors


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Rolandos Loizou
CEO

Rolandos Enterprises Public Ltd

Rolandos Enterprises
Public Limited