

Nicosia, 25 May 2015

General Manager
Cyprus Stock Exchange
Nicosia

Sirs,

INTERIM MANAGEMENT STATEMENT 2015

The Directors of Rolandos Enterprises Public Ltd (the "Company") presents the Interim Management Statement for the period from January 1 to May 15, 2015 which has been prepared pursuant to the provisions of article 11 of the Transparency Requirements Law 2007 (N. 190(I)/2007). The Statement has not been audited by the external auditors of the Company.

The Interim Management Statement was approved at a meeting of the Board of Directors held on May 15th, 2015 at the Company's registered office.

The main activities of the Group, which remain the same as last year, are the production and trade of professional products for beauty salons, hairdressers, exports, outdoor advertising and digital printing.

Main events and transactions

Rolandos Group proceeds in full restructuring of all main divisions and this upgrade it's expected to be concluded by the end of year 2015.

Several investments are planned in technological advancements that support directly the strategic growth objectives of the organization.

There were no other significant facts other than the ordinary activities affecting the Group's results during the period.

General review of the financial position and performance of the Group

The ongoing economic crisis internationally and particularly at local level has certainly influenced the activities of many local customers.

However, the efforts made from the Group yielded resulting sale to have small increase, which makes us cautiously optimistic.

The Board of Directors is taking all necessary measures to maintain the Group's liquidity and to

ISO 9001:2008 &
14001:2004

promote further sales. The Group has also taken drastic measures to reduce administration, selling and promotional expenses and in particular the collection of their debtors.

Targets and prospects

The year 2015 is expected to be challenging and liquidity issues in the local market have negative impact on the performance and the economic indices of the Group.

The Senior Management aims to minimize the impacts of restricted liquidity in the market so that the Group's companies remain healthy.

On behalf of the Board of Directors



**Rolandos Enterprises
Public Limited**

Andreas Loizou
Managing Director

Rolandos Enterprises Public Ltd