

**Rolandos Enterprises Public Limited**  
**Condensed interim consolidated statement of comprehensive income**  
**for the period from 1 January 2015 to 30 June 2015**

	<b>30/06/2015</b> €	<b>30/10/2014</b> €
Turnover	1,831,479	2,273,622
Cost of sales	(1,077,094)	(1,199,975)
<b>Gross profit</b>	<b>754,385</b>	<b>1,073,647</b>
Other income	2,219	10,618
Distribution expenses	(479,952)	(411,441)
Administrative expenses	(674,935)	(716,821)
Finance costs	(7,301)	(20,992)
Finance income	3,484	27,117
<b>(Losses) before taxation</b>	<b>(402,100)</b>	<b>(37,872)</b>
Taxation	-	(18,391)
<b>(Losses) for the period</b>	<b>(402,100)</b>	<b>(5,263)</b>
<b>Other comprehensive income</b>		
Investments available for sale	(15,419)	-
<b>(Losses) attributable to the Company's shareholders</b>	<b>(417,519)</b>	<b>(56,263)</b>

**Rolandos Enterprises Public Limited**  
**Condensed interim consolidated statement of financial position**  
**as at 30 June 2015**

	<b>30/06/2015</b>	<b>31/12/2014</b>
	€	€
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant and equipment	4,874,616	4,774,064
Other intangible assets	74,780	9,714
Investments available for sale	208,745	224,163
	<b>5,158,141</b>	<b>5,007,941</b>
<b>Current assets</b>		
Stocks	949,112	1,160,224
Trade receivables	1,122,358	1,568,222
Other receivables and advance payments	288,541	311,520
Financial assets at fair value through profit and loss	2,070	2,070
Tax refundable	106,697	106,304
Cash and cash equivalents	6,217,708	6,134,793
Bank deposits	190,854	226,702
	<b>8,877,340</b>	<b>9,509,835</b>
<b>Total assets</b>	<b>14,035,481</b>	<b>14,517,776</b>
<b>Equity and liabilities</b>		
<b>Capital and reserves</b>		
Share capital	9,208,328	9,208,328
Financial assets available for sale reserve	94,981	110,400
Difference from the conversion of share capital into Euro	46,590	46,590
Annuity reserve	3,210,414	3,612,514
	<b>12,560,313</b>	<b>12,977,832</b>
<b>Minority interest</b>	--	--
	<b>12,560,313</b>	<b>12,977,832</b>
<b>Current liabilities</b>		
Trade and other liabilities	807,678	862,436
Short-term liabilities	161,112	161,112
Current tax liabilities	282,314	289,723
Expenses due	224,064	226,673
	<b>1,475,168</b>	<b>1,539,944</b>
<b>Total liabilities</b>	<b>1,475,168</b>	<b>1,539,944</b>
<b>Total equity and liabilities</b>	<b>14,035,481</b>	<b>14,517,776</b>

**Rolandos Enterprises Public Limited**

**Condensed interim consolidated statement of changes in net position  
for the period from 1 January 2015 to 30 June 2015**

	Share capital	Fair value – financial assets available for sale reserve	Difference from the conversion of share capital into Euro	Annuity Reserve	Total
<b>Balance as at 1 January 2014</b>	<b>€ 9,208,328</b>	<b>€ --</b>	<b>€ 46,590</b>	<b>€ 4,353,711</b>	<b>€ 13,608,629</b>
Net loss for the period	--	--	--	(56,263)	(56,263)
<b>Balance as at 30 June 2014</b>	<b>9,208,328</b>	<b>--</b>	<b>46,590</b>	<b>4,297,448</b>	<b>13,552,366</b>
 <b>Balance as at 1 January 2015</b>	 <b>€ 9,208,328</b>	 <b>€ 110,400</b>	 <b>€ 46,590</b>	 <b>€ 3,612,514</b>	 <b>€ 12,977,832</b>
Net loss for the period	--	(15,419)	--	(402,100)	(417,519)
<b>Balance as at 30 June 2015</b>	<b>9,208,328</b>	<b>94,981</b>	<b>46,590</b>	<b>3,210,414</b>	<b>12,560,313</b>

**Rolandos Enterprises Public Limited**  
**Condensed interim consolidated statement of cash flows**  
**for the period from 1 January 2015 to 30 June 2015**

	<b>30/06/2015</b>	<b>31/12/2014</b>
	€	€
<b>(Loss) from operations before tax</b>	(402,100)	(37,872)
<b>Cash flow from operations before changes in working capital</b>		
(Profit)/Loss from the sale of property, plant and equipment	(4,000)	
Depreciations and amortization of plant, property and equipment	298,937	353,081
(income from interest)	(3,484)	(27,116)
Interest paid	-	20,991
(Profits) / Losses from a change in financial assets at fair value through profit and loss	-	-
Write off and impairment of bad debts	66,945	10,697
<b>Cash flow from operations before changes in working capital</b>	<u>(43,702)</u>	<u>319,781</u>
<b>Cash from / (for) operations</b>		
Decrease in stocks	211,111	252,653
Decrease in trade and other receivables	401,903	99,216
(Increase) / Decrease in trade and other payables	(58,255)	35,642
<b>Cash from / (for) operations</b>	<u>511,057</u>	<u>707,292</u>
<b>Net cash flow from / (for) operating activities</b>		
Tax paid	(7,409)	(18,391)
Interest paid	-	(20,991)
<b>Net cash flow from / (for) operating activities</b>	<u>503,648</u>	<u>667,910</u>
<b>Net cash flow from / (for) investing activities</b>		
Payment for the purchase of property, plant and equipment	(378,551)	(140,218)
Payment for the purchase of intangible assets	(81,500)	(5,950)
Interest received	3,484	27,116
(Increase) / Decrease of bank deposits	35,848	827,655
<b>Net cash flow from / (for) investing activities</b>	<u>(420,719)</u>	<u>708,603</u>
<b>Net increase in cash and cash equivalents</b>	<b>82,929</b>	<b>1,376,513</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>5,973,667</b>	<b>4,329,977</b>
<b>Cash and cash equivalents at end of period</b>	<b>6,056,596</b>	<b>5,706,490</b>