

Rolandos Enterprises Public Ltd

STATEMENT BY THE MEMBERS OF THE BOARD OF DIRECTORS AND OTHER OFFICERS OF THE COMPANY RESPONSIBLE FOR THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

Pursuant to article 9, clauses 3(c) and (7) of the Transparency Requirements (Securities Admitted to Trading on a Regulated Market) Law of 2007 to 2013, we, the members of the Board of Directors and other persons responsible for the interim consolidated financial statements of Rolandos Enterprises Public Ltd for the six-month period ended 30 June 2017, which have not been audited by the Group's external auditors, hereby confirm that, to the best of our knowledge:

- (a) The condensed interim consolidated financial statements presented on pages 6 to 18:
 - (i) were prepared in accordance with the International Accounting Standards, as adopted by the European Union and the provisions of article 9, clause (4) of the Law, and
 - (ii) give a true and fair view of the assets and liabilities, the financial situation and the results of Rolandos Enterprises Public Ltd and the undertakings included in the consolidated unaudited condensed interim financial statements as a whole, and
- (b) the interim management report provides a fair overview of the developments and the performance of the undertaking as well as the financial situation of Rolandos Enterprises Public Limited and the undertakings included in the consolidated unaudited condensed interim financial statements as a whole, together with a description of the main risks and uncertainties they face.

Members of the Board of Directors

Rolandos Loizou (Executive Chairman)	(signed)
Andreas Loizou (Executive Director)	(signed)
Yiola Loizou (Executive Director)	(signed)
Michael Tyrimos (Non-Executive Director)	(signed)

Officer responsible for the drafting of the condensed consolidated financial statements

Andreas Loizou (CFO)	(signed)
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Nicosia, 30 August 2017