

To Cyprus Stock Exchange Nicosia

10 August 2017

Sirs,

Subject: Establishment of a subsidiary by ROLANDOS ENTERPRISES PUBLIC LIMITED

With the present we hereby announce the establishment of the private company with the name R Digital Ltd, (date of incorporation the 3rd August 2017, with registration number HE 372461), of which main shareholder is Rolandos Enterprises Public Limited.

Our intention for R Digital Ltd is to operate in the services sector of digital marketing and online advertising, helping brands to develop their digital communication strategy and engage with their target audience and increase brand awareness with the ultimate goal of increasing sales.

In the digital age, we consider that there are immense opportunities for developing an operation in a related sector. R Digital Ltd comprises of a team of dynamic and pioneer professionals who have as their concern the success of our new venture.

Sincerely,

Rolandos Enterprises

Andreas Loizou
CEO & Member of the Board of Directors

R Group

CC.

Cyprus Stock Exchange Commission Nicosia

ISO 9001:2008, ISO 14001:2004, OHSAS 18001:2007, GMP 22716:2007

Rolandos Enterprises Public Ltd - 69 Vithleem St., Strovolos (Ind. Area), 2033 Nicosia, Cyprus, P.O. Box: 20884, 1664 Nicosia, Cyprus Tel: +357 22 517222, Fax: +357 22 498022, e-mail: infodesk@rolandos.com | www.rolandos.com