

23rd December 2019,
Nicosia

To: Cyprus Stock Exchange
Attention to: Mr. Niko Tripatza

Announcement

**Subject: Response from ROLANDOS ENTERPRISES PUBLIC LTD to ALKIS H.
HADJIKYRIACOS (FROU-FROU BISCUITS LTD) PUBLIC LTD and FROU-FROU INVESTMENTS**

The Company, Rolandos Enterprises Public Limited announces that the lawsuits by the following companies ALKIS H. HADJIKYRIACOS (FROU-FROU BISCUITS LTD) PUBLIC LTD and FROU-FROU INVESTMENTS LTD are completely abusive, malicious and the intention is to blackmail the Company and the Board of Directors for their own purposes and benefits.

All matters are before the Court in an advanced stage and are expected to be resolved soon.

The Company has been operating based on international standards and having as external auditors Deloitte and now Grand Thornton.

Yours Sincerely,


Rolandos Loizou
Chairman of the Board of Directors
Rolandos Enterprises Public. Ltd



**Rolandos Enterprises
Public Limited.**

cc: Cyprus Securities and Exchange Commission

ISO 9001:2008, ISO 14001:2004, OHSAS 18001:2007, GMP 22716:2007

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