

To:

The Members of Rolandos Enterprises Public Limited

19 March 2020

Dear Sirs,

<u>Subject: Impacts on the operations of ROLANDOS ENTERPRISES PUBLIC LIMITED ("the Company")</u> due to the spread of Coronavirus (COVID-19)

Concerning the above matter, we would like to inform you that the COVID-19 has dramatically affected a negative impact on all business units for our group, as with the general deceleration of the Cyprus and international economy, this is something inevitable.

Our group is taking all possible measures to protect itself from the probable consequences to the greatest extent.

Sincerely,

Rolandos Enterprises Public Limited.

Zoe Loizou

Secretary of the Board of Directors
Rolandos Enterprises Public Limited