

To:

Cyprus Stock Exchange
Nicosia

Attn. to: Mr. Nicos Trypatsas, Acting General Manager of the Cyprus Stock Exchange

22 June 2022

Subject: Change in the composition of the Board of Directors of Rolandos Enterprises Public Limited ("the Company")

In relation to the above subject matter, we would like to inform you that during the Annual General Meeting of the Company which was held on Wednesday, 22nd of June 2022, the resignation of Mr. Andreas Loizou as one of the members of the Board of Directors of the Company was approved. We note that no other person has been appointed as a member of the Board of Directors, in the replacement of Mr. Loizou, therefore the position will remain vacant at this stage.

It is also important to note that the resignation of Mr. Loizou does not affect his position as a member of the Audit Committee of the Company as he will remain a member of the Committee.

We remain at your disposal for any further clarifications.

Yours sincerely,



Zoe Loizou



Rolandos Enterprises
Public Limited.

Secretary of the Board of Directors

Rolandos Enterprises Public Limited