

To:

Cyprus Stock Exchange  
Nicosia

**Attn. to: Mr. Nicos Trypatsas, Acting General Manager of the Cyprus Stock Exchange**

July 01, 2022

**Subject: Intention to shift the sales of “NEODERMA” products to the Company’s subsidiary in The Netherlands**



Concerning the above subject matter, we would like to inform you of the following.

After many years of presence and sales of the skincare brand NEODERMA products (the “Products”) in the Cypriot market, and considering the development of the optimal performance of the Company’s operations and activities on the international market, through its subsidiary company in the Netherlands, **NEODERMA AMSTERDAM B.V.**, the Company has decided to shift the sales operations for its local customers, to its Dutch subsidiary as of the 01/09/2022.

Therefore, the activities of the Company in Cyprus will mainly be related to the export and manufacturing of the NEODERMA products.

We remain at your disposal for any further clarifications.

Yours sincerely,



Rolandos Enterprises  
Public Limited.

Zoe Loizou

Secretary of the Board of Directors

**Rolandos Enterprises Public Limited**