

## CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the six months ended June 30, 2014

	<b>30/06/2014</b>	<b>30/06/2013</b>
	<b>€</b>	<b>€</b>
<b>Turnover</b>	14.019.645	13.203.112
Cost of sales	(11.080.242)	(10.541.225)
<b>Gross profit</b>	<hr/> 2.939.403	<hr/> 2.661.887
Administrative expenses	(1.871.049)	(2.204.187)
Selling expenses	(160.236)	(144.208)
Depreciations	(753.656)	(898.370)
Impairment in value of intangible assets	(4.512)	(4.638)
	<hr/> (2.789.453)	<hr/> (3.251.403)
<b>Profit (loss) from operations</b>	<hr/> 149.950	<hr/> (589.516)
Other income	100.845	74.873
Net finance cost	(140.754)	(192.690)
<b>Profit (loss) before taxation</b>	<hr/> 110.041	<hr/> (707.333)
Taxation	(120.627)	(15.140)
<b>Net loss for the period</b>	<hr/> (10.586)	<hr/> (722.473)
<b>Attributable to:</b>		
Shareholders of parent company	(29.776)	(724.543)
Minority interest	19.190	2.070
	<hr/> (10.586)	<hr/> (722.473)
	<b>cent</b>	<b>cent</b>
<b>Basic and fully diluted loss per share</b>	<hr/> (0,08)	<hr/> (1.98)

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**CONSOLIDATED BALANCE SHEET**

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**30/06/2014    31/12/2013****ASSETS****€****€****Non current assets**

Property, ships, plant and equipment

14.320.921

14.958.748

Intangible assets

28.185

32.697

Financial assets available for sale

1.758.791

1.758.791

Loan to related company

341.720

341.720

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16.449.617

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17.091.956**Current assets**

Stock

571.139

436.096

Trade and other amounts receivable

3.365.789

2.542.106

Corporate tax refundable

14.887

14.887

Cash in hand and at bank

5.121.149

5.892.707

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9.072.964

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8.885.796**Total assets**

25.522.581

25.977.752

**EQUITY AND LIABILITIES****Capital and reserves**

Share capital

15.707.529

15.707.529

Reserves

(276.687)

(246.911)

**Equity attributable to shareholders**

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15.430.842

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15.460.618

Minority interest

23.275

4.084

**Total equity**

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15.454.117

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15.464.702**Non short term liabilities**

Borrowing

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49.984

Deferred tax liabilities

838.453

838.453

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838.453

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888.437**Short term liabilities**

Trade and other creditors

7.185.730

4.177.070

Borrowing

1.897.687

5.393.180

Current tax liabilities

146.594

54.363

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9.230.011

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9.624.613**Total liabilities**

10.068.464

10.513.050

**Total equity and liabilities**

25.522.581

25.977.752

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