

CONSOLIDATED PROFIT AND LOSS ACCOUNT
For the year ended December 31, 2014

	2014 €	2013 €
Turnover	33.894.018	32.326.677
Cost of sales	(25.348.999)	(25.117.681)
Gross profit	8.545.019	7.208.996
Other income	127.429	134.978
Depreciations	(1.907.573)	(1.786.548)
Selling expenses	(372.039)	(292.684)
Administrative expenses	(3.918.753)	(4.276.358)
Profit from operations	2.474.083	988.384
Net finance cost	(34.392)	(346.908)
Net profit/(loss) from sale of property, plant and equipment	136.534	(1.689)
Profit before taxation	2.576.225	639.787
Taxation	(97.483)	(177.468)
Net profit for the year	2.478.742	462.319
Attributable to:		
Shareholders of parent company	2.463.256	458.939
Non-controlling interests	15.486	3.380
	2.478.742	462.319
Earnings per share attributable to shareholders of parent company (cent)	6,74	1,26

CONSOLIDATED BALANCE SHEET

December 31, 2014

	2014 €	2013 €
ASSETS		
Non current assets		
Property, ship, plant and equipment	13.758.358	14.991.445
Financial assets available for sale	1.756.739	1.758.791
Trade and other amounts receivable	341.720	341.720
	15.856.817	17.091.956
Current assets		
Stock	335.297	436.096
Trade and other debtors	2.595.343	2.542.106
Tax refundable	-	14.887
Cash in hand and at bank	6.104.244	5.892.707
	9.034.884	8.885.796
Total assets	24.891.701	25.799.752
EQUITY AND LIABILITIES		
Capital and reserves		
Share capital	15.707.529	15.707.529
Share premium	937.067	937.067
Fair value reserves	2.233.758	2.235.944
Accumulated losses	(956.666)	(3.419.922)
	17.921.688	15.460.618
Non-controlling interest	19.570	4.084
Total equity	17.941.258	15.464.702
Non short term liabilities		
Borrowing	500.000	49.984
Deferred tax liabilities	812.230	838.453
	1.312.230	888.437
Short term liabilities		
Trade and other creditors	3.042.746	4.177.070
Borrowing	2.525.095	5.393.180
Current tax liabilities	70.372	54.363
	5.638.213	9.624.613
Total liabilities	6.950.443	10.513.050
Total equity and liabilities	24.891.701	25.977.752