

Salamis Tours (Holdings) Public Limited

CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT AND LOSS ACCOUNT

For the half-year ended 30 June 2018

	30/06/2018	30/06/2017
	€	€
Turnover	19.849.953	17.968.111
Cost of sales	(14.649.457)	(13.985.484)
Gross profit	<u>5.200.496</u>	<u>3.982.627</u>
Administrative expenses	(2.360.327)	(2.144.827)
Sales expenses	(153.569)	(143.157)
Depreciation	(822.549)	(871.245)
	<u>(3.336.445)</u>	<u>(3.159.229)</u>
Profit from operating activities	1.864.051	823.398
Other income	120.636	55.032
Net finance income (costs)	112.776	(572.400)
Profit before taxation	<u>2.097.463</u>	<u>306.030</u>
Taxation	(174.536)	(199.041)
Net profit for the period	<u>1.922.927</u>	<u>106.989</u>
Shareholders of the parent company	2.049.926	226.896
Minority interest	(126.999)	(119.907)
	<u>1.922.927</u>	<u>106.989</u>
	cents	cents
Basic and fully diluted earnings per share	5.61	0.62

Salamis Tours (Holdings) Public Limited

CONDENSED INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the half-year ended 30 June 2018

	30/06/2018	30/06/2017
	€	€
Net profit for the period	1.922.927	106.989
Other comprehensive (costs) / income	(1.164)	5.889
Comprehensive income for the period	<u>1.921.763</u>	<u>112.878</u>
Comprehensive income attributable to:		
Shareholders of parent company	2.048.762	232.785
Minority interest	(126.999)	(119.907)
	<u>1.921.763</u>	<u>112.878</u>

Salamis Tours (Holdings) Public Limited

CONDENSED INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	30/06/2018	31/12/2017
	€	€
ASSETS		
Non-Current Assets		
Property, vessels, plant and equipment	17.312.488	16.822.008
Financial assets available for sale	2.060.083	2.061.247
Loan to an associated company	<u>341.720</u>	<u>341.720</u>
	<u>19.714.291</u>	<u>19.224.975</u>
Current assets		
Inventories	778.980	514.789
Trade and other receivables	3.575.132	2.502.614
Cash at bank and in hand	<u>19.916.183</u>	<u>15.388.640</u>
	<u>24.270.295</u>	<u>18.406.043</u>
Total assets	<u>43.984.586</u>	<u>37.631.018</u>
EQUITY AND LIABILITIES		
Capital and reserves		
Share capital	15.707.529	15.707.529
Reserves	<u>16.146.916</u>	<u>15.924.611</u>
Equity attributable to the shareholders	31.854.445	31.632.140
Minority interest	<u>9.586</u>	<u>136.585</u>
Total equity	<u>31.864.031</u>	<u>31.768.725</u>
Non-current liabilities		
Trade and other creditors	607.266	607.266
Deferred tax liabilities	<u>970.428</u>	<u>970.428</u>
	<u>1.577.694</u>	<u>1.577.694</u>
Current liabilities		
Trade and other creditors	7.869.336	3.843.826
Borrowings	601.398	284.034
Current tax liabilities	182.744	80.927
Dividend payable	<u>1.889.383</u>	<u>75.812</u>
	<u>10.542.861</u>	<u>4.284.599</u>
Total liabilities	<u>12.120.555</u>	<u>5.862.293</u>
Total equity and liabilities	<u>43.984.586</u>	<u>37.631.018</u>

Salamis Tours (Holdings) Public Limited

CONDENSED INTERIM CONSOLIDATED STATEMENT

OF CHANGES IN EQUITY

For the half-year ended 30 June 2018

	Share capital €	Issue of shares at a premium €	Fair value reserves €	Accumulated profits €	Minority interest €	Total €
Balance as at 1 January 2017	15.707.529	937.067	2.251.865	9.135.965	63.117	28.095.543
Changes in equity for the period:						
Revaluation of investments	-	-	5.889		-	5.889
Comprehensive income for the period	-	-	-	226.896	(119.907)	106.989
Balance as at 30 June 2017	15.707.529	937.067	2.257.754	9.362.861	(56.790)	27.208.421
Balance as at 1 January 2018	15.707.529	937.067	3.594.010	11.393.534	136.585	31.768.725
Changes in equity for the period:						
Revaluation of investments	-	-	(1.164)	-	-	(1.164)
Dividends payable	-	-	-	(1.826.457)	-	(1.826.457)
Comprehensive income for the period	-	-	-	2.049.926	(126.999)	1.922.927
Balance as at 30 June 2018	15.707.529	937.067	3.592.846	11.617.003	9.586	31.864.031

Salamis Tours (Holdings) Public Limited

CONDENSED INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS

For the half-year ended 30 June 2018

	30/06/2018	30/06/2017
	€	€
Profit before taxation	<u>2.097.463</u>	<u>306.030</u>
Adjustments for:		
Depreciation	822.549	871.245
Unrealised foreign exchange (profit) loss	(148.284)	165.134
Interest receivable	(67.539)	(46.092)
Interest payable	10.944	30.181
Gain on the sale of fixed assets	(34.738)	(1.914)
Cash flow before changes in working capital	<u>2.680.395</u>	<u>1.324.584</u>
Increase in inventories	(264.191)	(305.602)
(Increase) decrease in trade and other debtors	(1.072.518)	5.228.699
Increase in trade and other creditors	<u>4.025.510</u>	<u>3.546.865</u>
Cash flow from operating activities before taxation	5.369.196	9.794.546
Taxation		
Tax paid	<u>(72.719)</u>	<u>(16.330)</u>
Net cash flow from operating activities	<u>5.296.477</u>	<u>9.778.216</u>
Investing activities		
Purchase of fixed assets	(1.315.041)	(4.331.965)
Purchase of financial assets	-	-
Proceeds from the disposal of fixed assets	36.750	4.548
Interest received	<u>67.539</u>	<u>46.092</u>
Cash flow for investing activities	<u>(1.210.752)</u>	<u>(4.281.325)</u>
Financing activities		
Net loan payments	-	-
Interest paid	(10.944)	(30.181)
Payment of dividends	(12.886)	-
Cash flow for financing activities	<u>(23.830)</u>	<u>(30.181)</u>
Net inflow of cash	4.061.895	5.466.710
Cash and cash equivalents at beginning of period	15.104.606	10.794.459
Impact of changes in exchange rates on cash and cash equivalents	<u>148.284</u>	<u>(165.134)</u>
Cash and cash equivalents at end of period	<u>19.314.785</u>	<u>16.096.035</u>