

## **SALAMIS TOURS (HOLDINGS) PUBLIC LTD**

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29 November 2018

### **ANNOUNCEMENT**

The Board of Directors of Salamis Tours (Holdings) Public Ltd (the “Offeree Company”), pursuant to article 33(2)(a) of the Public Takeover Bids Law of 2007 (L.41(I)/2007), wishes to inform the shareholders of the Offeree Company as follows regarding the public bid by E.V.H. Investments Limited (the “Offeror”) for the acquisition of up to 100% of the issued share capital of the Offeree Company (the “Public Bid”):

Based on the document of the Public Bid, the strategic plans of the Offeror include, inter alia, the acquisition of the control of the Offeree Company’s share capital for investment purposes. Due to the fact that the Board of Directors is not in a position to know the said investment plans, it is unable to express a detailed opinion on whether, in case the Public Bid materialises, the investment plans of the Offeror will have a positive or a negative impact on the interests of the Offeree Company.

In addition, the Board of Directors of the Offeree Company, taking into consideration the fact that the Offeror has announced in the Document of the Public Bid that it does not intend to consider the restructuring of the Offeree Company nor introduce unilaterally substantial changes to the existing employment policy or the place of conduct of its activities, considers that the Public Bid and the strategic plans of the Offeror are not going to have an impact on employment or affect the employment of the Offeree Company’s current workforce.

The secretary

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