

# SALAMIS TOURS (HOLDINGS) PUBLIC LTD

## CONSOLIDATED STATEMENT OF PROFIT AND LOSS

Year ended 31 December 2020

	2020 €	2019 €
<b>Income</b>	<b>46.210.272</b>	53.513.724
Cost of sales	<b>(34.205.285)</b>	(39.843.639)
<b>Gross profit</b>	<b>12.004.987</b>	13.670.085
Other operating income	<b>153.946</b>	103.146
Income from interest	<b>45.340</b>	172.375
Depreciation of property, vessels, plant and equipment	<b>(2.436.980)</b>	(2.283.188)
Depreciation of assets with a right of use	<b>(76.218)</b>	(76.219)
Sales expenses	<b>(87.624)</b>	(344.078)
Administrative costs	<b>(4.383.732)</b>	(5.056.491)
Decrease in expected credit losses at cash at bank	<b>5.825</b>	21.277
<b>Operating profit</b>	<b>5.225.544</b>	6.206.907
Net finance income/(expenses)	<b>(755.046)</b>	19.658
Net gain from disposal of property, plant and equipment	<b>10.932</b>	19.984
<b>Profit before taxation</b>	<b>4.481.430</b>	6.246.549
Taxation	<b>(191.785)</b>	(308.984)
<b>Net profit for the year</b>	<b>4.289.645</b>	5.937.565
<b>Net profit for the year attributable to:</b>		
Shareholders of holding company	<b>3.782.276</b>	5.715.046
Minority interest	<b>507.369</b>	222.519
<b>Net profit for the year</b>	<b>4.289.645</b>	5.937.565
<b>Earnings per share attributed to the shareholders of the holding company (cents) – basic and fully diluted</b>	<b>10.35</b>	15.65

## SALAMIS TOURS (HOLDINGS) PUBLIC LTD

### CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME

Year ended 31 December 2020

	2020 €	2019 €
<b>Net profit for the year</b>	4.289.645	<b>5.937.565</b>
<b>Other comprehensive income</b>		
<i>Items not to be reclassified to profit or loss in subsequent periods</i>		
Adjustment of fair value of land and buildings	292.640	-
Financial assets at fair value through other comprehensive income – fair value loss	<b>(248.666)</b>	<b>(32.779)</b>
Deferred taxation on revaluation of property	<b>(45.130)</b>	13.057
	<b>(1.156)</b>	(19.722)
<b>Other comprehensive losses for the year after taxation</b>	(1.156)	(19.722)
<b>Comprehensive income for the year</b>	<b>4.288.489</b>	5.917.843
Comprehensive income for the year attributable to:		
Shareholders of holding company	<b>3.781.120</b>	<b>5.695.324</b>
Minority interest	507.369	<b>222.519</b>
	<b>4.288.489</b>	5.917.843

# SALAMIS TOURS (HOLDINGS) PUBLIC LTD

## CONSOLIDATED STATEMENT OF FINANCIAL POSITION

31 December 2020

	2020 €	2019 €
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, vessels, plant and equipment	20.793.029	21.967.156
Right-of-use assets	153.645	229.863
Financial assets at fair value through other comprehensive income	2.022.201	2.270.867
Other receivables	341.720	341.720
	<b>23.310.595</b>	<b>24.809.606</b>
<b>Current assets</b>		
Inventories	414.570	565.940
Trade and other receivables	3.929.380	4.206.434
Cash at bank and in hand	22.889.838	20.371.974
	<b>27.233.788</b>	<b>25.144.348</b>
<b>Total assets</b>	<b>50.544.383</b>	<b>49.953.954</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	15.707.529	15.707.529
Share premium reserve	937.067	937.067
Other reserves	4.196.377	4.197.533
Accumulated profits	22.433.896	20.781.341
	<b>43.274.869</b>	<b>41.623.470</b>
Minority interest	756.646	250.597
<b>Total equity</b>	<b>44.031.515</b>	<b>41.874.067</b>
<b>Non-current liabilities</b>		
Liabilities from leases	81.300	158.858
Trade and other creditors	294.000	294.000
Deferred tax liabilities	1.150.161	1.114.419
	<b>1.525.461</b>	<b>1.567.277</b>
<b>Current liabilities</b>		
Trade and other creditors	4.741.552	6.330.732
Borrowings	2.466	1.919
Liabilities from leases	77.558	74.941
Current tax liabilities	68.783	29.129
Dividend payable	97.048	75.889
	<b>4.987.407</b>	<b>6.512.610</b>
<b>Total liabilities</b>	<b>6.512.868</b>	<b>8.079.887</b>
<b>Total equity and liabilities</b>	<b>50.544.383</b>	<b>49.953.954</b>

# SALAMIS TOURS (HOLDINGS) PUBLIC LTD

## CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Year ended 31 December 2020

	Share capital €	Share premium reserve €	Other reserves €	Accumulated profits €	Minority interest €	Total €
<b>Balance as at 1 January 2019</b>	<b>15.707.529</b>	<b>937.067</b>	<b>4.217.255</b>	<b>16.224.197</b>	<b>29.338</b>	<b>37.115.386</b>
<b>Comprehensive income</b>						
Net profit for the year	-	-	-	5.715.046	222.519	5.937.565
Other comprehensive losses for the year	-	-	(19.722)	-	-	19.722
Comprehensive income for the year	-	-	(19.722)	5.715.046	222.519	5.917.843
<b>Transactions with shareholders</b>						
Dividends	-	-	-	(1.095.874)	-	(1.095.874)
Defence contribution to deemed distribution of dividend	-	-	-	(62.028)	-	(62.028)
Total transactions with owners	-	-	-	(1.157.902)	-	(1.157.902)
<b>Other changes</b>						
Dividends payable by subsidiary – Non-controlling participations	-	-	-	-	(1.320)	(1.320)
Minority interest in share capital of subsidiary					60	60
<b>Total other changes</b>	-	-	-	-	(1.260)	(1.260)
<b>Balance as at 31 December 2019</b>	<b>15.707.529</b>	<b>937.067</b>	<b>4.197.533</b>	<b>20.781.341</b>	<b>250.597</b>	<b>41.874.067</b>
<b>Comprehensive income</b>						
Net profit for the year	-	-	-	3.782.276	507.369	4.289.645
Other comprehensive losses for the year	-	-	(1.156)	-	-	(1.156)
Comprehensive income for the year	-	-	(1.156)	3.782.276	507.369	4.288.489
<b>Transactions with shareholders</b>						
Dividends	-	-	-	(2.191.749)	-	(2.191.749)
Reversal in defence contribution to deemed distribution of dividend	-	-	-	62.028	-	62.028
Total transactions with shareholders	-	-	-	(2.129.721)	-	(2.129.721)
<b>Other changes</b>						
Dividends payable by subsidiary – Non-controlling participations	-	-	-	-	(1.320)	(1.320)
<b>Total other changes</b>	-	-	-	-	(1.320)	(1.320)
<b>Balance as at 31 December 2020</b>	<b>15.707.529</b>	<b>937.067</b>	<b>4.196.377</b>	<b>22.433.896</b>	<b>756.646</b>	<b>44.031.515</b>